

Morning Update

June 2, 2022

Local & MENA Markets

- All GCC equity markets plunged in May tracking global cues
- Saudi Arabia waives fines, penalties for taxpayers for six months
- UAE fuel prices increase: Will residents have to pay more for groceries?

International Markets

- Global equities fall despite positive U.S. economic data, dollar rises
- Asian shares fall on inflation, recession concerns; oil skids
- Wall St ends lower as economic data fails to ease rate hike angst

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

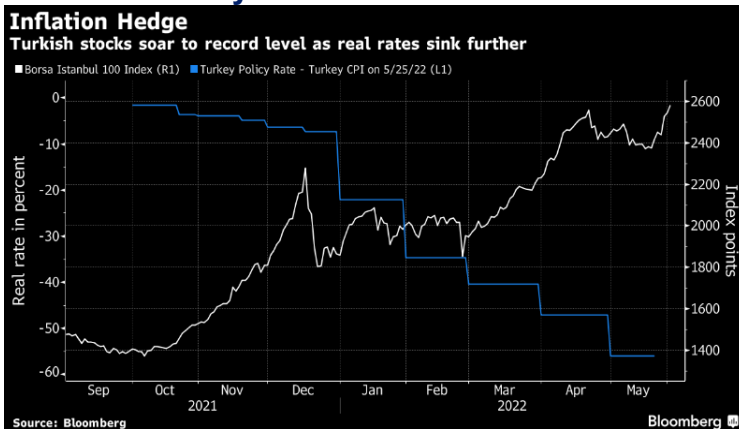
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	8.72	8.54	8.45	8.62

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,813.23	-0.54%	-9.70%
S&P 500	US	4,101.23	-0.75%	-13.95%
NASDAQ	US	11,994.46	-0.72%	-23.33%
DAX	GE	14,340.47	-0.33%	-9.72%
FTSE 100	UK	7,532.95	-0.98%	2.01%
CAC 40	FR	6,418.89	-0.77%	-10.26%
DFM	AE	3,407.29	1.79%	6.61%
TASI	SA	12,766.47	-1.20%	13.16%

Currencies

EURUSD	1.0639	0.14%	-6.30%
GBPUSD	1.2470	0.02%	-7.83%
USDJPY	130.13	-0.07%	12.96%
USDCAD	1.2652	0.24%	0.34%
USDCHF	0.9636	-0.01%	5.61%
USDTRY	16.3965	0.16%	24.14%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,847.66	-0.12%	0.88%
Silver	21.92	-0.65%	-6.58%
Platinum	1,003.75	-1.26%	2.31%
Palladium	2,009.50	-0.10%	5.39%
Brent Crude	116.29	-1.95%	46.59%
WTI Crude	115.26	-2.02%	50.15%
Natural Gas	407.16	-0.70%	77.17%
Cocoa	2,524.00	1.12%	-1.52%

Beirut Stock Exchange

Solidere A	65.00	4.33%	99.08%
Solidere B	64.30	5.24%	92.98%
Bank Audi	1.81	6.47%	-21.30%
Blom Bank	3.00	5.26%	-20.00%
Byblos Bank	0.78	0.00%	-4.88%

Interest Rates

US Federal Funds				
Target - Upper Bound			1.00%	
LIBOR				
	1M	3M	6M	12M
USD	1.12%	1.61%	2.11%	2.74%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.12%	1.42%	1.87%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:15	ADP Employment Change
US	15:30	Initial Jobless Claims

All times in Beirut time

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