

# Morning Update

June 3, 2022

## Local & MENA Markets

- Federation of Saudi Chambers announces establishing Saudi-Brazilian Business Council
- UAE's non-oil private sector growth at five-month high
- Kuwait's oil output to increase to 2.768 mln bpd in July - Oil ministry

## International Markets

- Stocks rise as investors await U.S. jobs data for Fed cues
- Global stock markets rise, U.S. yields fall ahead of employment data
- Indian shares hit four-week high as IT stocks, Reliance shine

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	8.72	8.54	8.45	8.62

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,248.28	1.33%	-8.50%
S&P 500	US	4,176.82	1.84%	-12.37%
NASDAQ	US	12,316.90	2.69%	-21.27%
DAX	GE	14,485.17	1.01%	-8.81%
FTSE 100	UK	7,532.95	-0.98%	2.01%
CAC 40	FR	6,500.44	1.27%	-9.12%
DFM	AE	3,396.00	-0.33%	6.26%
TASI	SA	12,605.01	-1.26%	11.73%

### Currencies

EURUSD	1.0744	0.07%	-5.44%
GBPUSD	1.2581	-0.08%	-7.10%
USDJPY	129.78	0.04%	12.79%
USDCAD	1.2571	-0.01%	-0.55%
USDCHF	0.9588	-0.10%	4.99%
USDTRY	16.4696	0.10%	24.61%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,867.87	-0.02%	2.09%
Silver	22.28	0.35%	-4.08%
Platinum	1,026.54	-0.41%	5.53%
Palladium	2,056.73	0.41%	8.41%
Brent Crude	117.61	-0.25%	50.84%
WTI Crude	116.87	-0.37%	54.82%
Natural Gas	419.09	0.49%	84.54%
Cocoa	2,485.00	-1.55%	-3.04%

### Beirut Stock Exchange

Solidere A	62.90	-3.23%	92.65%
Solidere B	63.90	-0.62%	91.78%
Bank Audi	1.68	-7.18%	-26.96%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.76	-2.56%	-7.32%

## Interest Rates

US Federal Funds				
Target - Upper Bound	1.00%			
LIBOR				
	1M	3M	6M	12M
USD	1.12%	1.63%	2.11%	2.78%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.12%	1.42%	1.87%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

## Major Economic Events

Market	Time	Event
US	15:30	Change in Nonfarm Payrolls
US	15:30	Unemployment Rate

All times in Beirut time