

Morning Update

June 7, 2022

Local & MENA Markets

- Profits at top Saudi Arabian banks jump by 17.6% in Q1 2022
- Saudi issues 9,400 new investment licenses for foreigners in first quarter of 2022
- Nasdaq Dubai welcomes listing of two Sukuk issuances by Government of Indonesia

International Markets

- Amazon stock split may draw retail traders in tough market
- Stocks gain on improved sentiment, crude at \$120
- Banks, commodity stocks lift European shares as markets await ECB meet

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	8.79	8.54	8.45	8.62

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	7.32%	8.50%	8.92%
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,915.78	0.05%	-9.42%
S&P 500	US	4,121.43	0.31%	-13.53%
NASDAQ	US	12,061.37	0.40%	-22.91%
DAX	GE	14,653.81	1.34%	-7.75%
FTSE 100	UK	7,608.22	1.00%	3.03%
CAC 40	FR	6,548.78	0.98%	-8.45%
DFM	AE	3,388.93	0.06%	6.04%
TASI	SA	12,821.96	1.31%	13.65%

Currencies

EURUSD	1.0701	-0.25%	-6.12%
GBPUSD	1.2540	-0.60%	-7.89%
USDJPY	131.67	0.90%	15.41%
USDCAD	1.2572	0.28%	-0.24%
USDCHF	0.9696	0.28%	6.60%
USDTRY	16.5785	0.37%	25.77%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,842.33	-0.08%	0.64%
Silver	22.09	-0.78%	-5.96%
Platinum	1,030.84	-2.22%	4.05%
Palladium	2,007.44	0.15%	5.55%
Brent Crude	119.51	0.65%	54.65%
WTI Crude	118.50	0.68%	58.64%
Natural Gas	419.30	1.03%	85.62%
Cocoa	2,488.00	0.77%	-2.93%

Beirut Stock Exchange

Solidere A	64.50	2.79%	97.55%
Solidere B	64.30	-1.08%	92.98%
Bank Audi	1.68	0.00%	-26.96%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.75	0.00%	-8.54%

Interest Rates

US Federal Funds	
Target - Upper Bound	1.00%

LIBOR		1M	3M	6M	12M
USD		1.12%	1.63%	2.11%	2.78%
EUR		-0.62%	-0.58%	-0.56%	-0.49%
GBP		1.12%	1.42%	1.87%	0.81%
JPY		-0.06%	-0.02%	0.03%	0.05%
TRY		13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	Trade Balance

All times in Beirut time