

Morning Update

June 8, 2022

Local & MENA Markets

- UAE meets 32.1% of Japan's crude oil needs in April
- Saudi Arabia's credit rating at "A1" with A stable outlook, Moody's affirms
- Saudi Arabia to invest \$100m for training 100,000 youths on tourism jobs

International Markets

- Stocks rebound on Target inflation angle; bond yields slip
- Asia stocks advance as investors weigh impact of hawkish central banks
- Yellen says inflation to stay high, Biden likely to up forecast

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	8.37	8.43	8.31	8.37

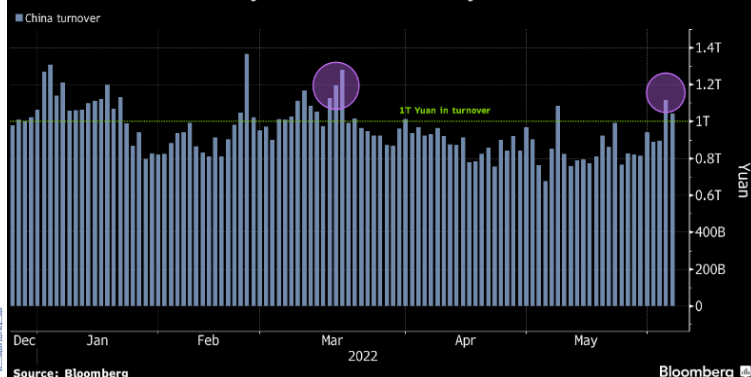
LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

On the Rise

China turnover sees two-day streak above 1 trillion yuan



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,180.14	0.80%	-8.69%
S&P 500	US	4,160.68	0.95%	-12.70%
NASDAQ	US	12,175.23	0.94%	-22.18%
DAX	GE	14,556.62	-0.66%	-8.36%
FTSE 100	UK	7,598.93	-0.12%	2.90%
CAC 40	FR	6,500.35	-0.74%	-9.12%
DFM	AE	3,372.96	0.32%	5.88%
TASI	SA	12,662.75	-1.24%	12.24%

Currencies

EURUSD	1.0701	-0.07%	-5.95%
GBPUSD	1.2593	-0.21%	-7.13%
USDJPY	132.59	0.44%	15.69%
USDCAD	1.2537	0.03%	-0.78%
USDCHF	0.9733	0.06%	6.76%
USDTRY	16.7596	1.08%	28.08%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,851.22	-0.09%	1.11%
Silver	22.19	-0.04%	-4.82%
Platinum	1,015.25	-0.24%	4.55%
Palladium	1,979.08	0.93%	4.86%
Brent Crude	120.57	0.24%	55.39%
WTI Crude	119.41	0.42%	59.43%
Natural Gas	415.77	-0.21%	81.80%
Cocoa	2,507.00	-0.48%	-2.41%

Beirut Stock Exchange

Solidere A	63.75	-1.16%	95.25%
Solidere B	63.90	-0.62%	91.78%
Bank Audi	1.70	1.19%	-26.09%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.75	0.00%	-8.54%

Interest Rates

US Federal Funds				
Target - Upper Bound				1.00%
LIBOR				
	1M	3M	6M	12M
USD	1.16%	1.67%	2.19%	2.85%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.18%	1.47%	1.95%	0.81%
JPY	-0.06%	-0.03%	0.02%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	17:00	Wholesale Inventories MoM

All times in Beirut time

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