

# Morning Update

June 9, 2022

## Local & MENA Markets

- Dubai tourist arrivals jump 203% in four months, crosses 5mln mark
- Saudi FM hold key meetings in Malaysia to boost relations
- Russia-Ukraine war will benefit GCC oil, gas producers - Moody's

## International Markets

- Oil jumps to 13-week high on rising U.S. gasoline demand
- ECB to chart course out of stimulus, setting stage for rate hikes
- European shares fall on growth fears ahead of ECB meeting

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	8.54	8.23	8.13	8.12

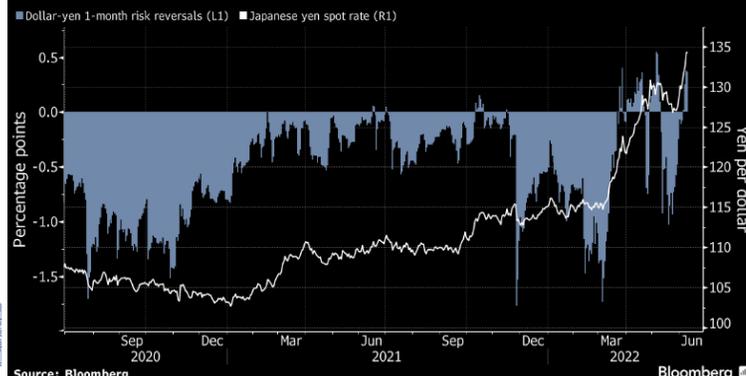
### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day

### Bears on Parade

Traders are the most nervous in years that yen will keep falling



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,910.90	-0.81%	-9.43%
S&P 500	US	4,115.77	-1.08%	-13.65%
NASDAQ	US	12,086.27	-0.73%	-22.75%
DAX	GE	14,445.99	-0.76%	-9.06%
FTSE 100	UK	7,593.00	-0.08%	2.82%
CAC 40	FR	6,448.63	-0.80%	-9.85%
DFM	AE	3,395.75	0.68%	6.25%
TASI	SA	12,596.30	-0.52%	11.65%

### Currencies

EURUSD	1.0729	-0.09%	-5.73%
GBPUSD	1.2548	-0.20%	-7.46%
USDJPY	134.06	-0.17%	16.26%
USDCAD	1.2533	0.26%	-0.58%
USDCHF	0.9757	0.23%	7.21%
USDTRY	17.1275	0.67%	30.04%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,855.49	-0.24%	1.19%
Silver	22.12	-0.24%	-5.31%
Platinum	1,011.34	-0.80%	3.56%
Palladium	1,954.09	0.38%	2.98%
Brent Crude	123.58	0.19%	59.18%
WTI Crude	122.11	0.13%	62.57%
Natural Gas	422.19	-0.35%	84.36%
Cocoa	2,494.00	-0.52%	-2.92%

### Beirut Stock Exchange

Solidere A	64.30	0.86%	96.94%
Solidere B	63.65	-0.39%	91.03%
Bank Audi	1.70	0.00%	-26.09%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.75	0.00%	-8.54%

## Interest Rates

US Federal Funds				
Target - Upper Bound	1.00%			
LIBOR				
	1M	3M	6M	12M
USD	1.19%	1.69%	2.24%	2.89%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.18%	1.45%	1.93%	0.81%
JPY	-0.06%	-0.03%	0.01%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

## Major Economic Events

Market	Time	Event
EU	14:45	ECB Main Refinancing Rate
US	15:30	Initial Jobless Claims

All times in Beirut time