

# Morning Update

June 10, 2022

## Local & MENA Markets

- Aramco executive becomes first woman on Saudi Central bank board
- UAE's trade surplus with GCC countries at \$37bln in 2021
- Mideast Stocks: Most Gulf markets end mixed, Qatar rises

## International Markets

- Yellen says U.S. recession unlikely, but no drop in gasoline prices soon
- Oversupply, weak China demand depress Asia naphtha margins to 2008 lows
- Turkish lira edges lower on treasury, cenbank support measures

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	8.45	8.23	8.13	8.12

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	7.32%	8.50%	8.92%
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,272.79	-1.94%	-11.19%
S&P 500	US	4,017.82	-2.38%	-15.70%
NASDAQ	US	11,754.23	-2.75%	-24.87%
DAX	GE	14,198.80	-1.71%	-10.61%
FTSE 100	UK	7,476.21	-1.54%	1.24%
CAC 40	FR	6,358.46	-1.40%	-11.11%
DFM	AE	3,373.65	-0.65%	5.56%
TASI	SA	12,603.89	0.06%	11.72%

### Currencies

EURUSD	1.0652	-0.14%	-6.45%
GBPUSD	1.2515	-0.07%	-7.58%
USDJPY	134.16	-0.23%	16.28%
USDCAD	1.2656	0.27%	0.41%
USDCHF	0.9781	0.06%	7.29%
USDTRY	16.9059	2.02%	30.37%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,848.76	-0.22%	0.85%
Silver	21.79	-0.45%	-6.96%
Platinum	977.48	-0.54%	0.36%
Palladium	1,928.45	0.59%	1.84%
Brent Crude	123.07	-0.55%	57.35%
WTI Crude	121.51	-0.49%	60.76%
Natural Gas	427.62	-0.50%	86.44%
Cocoa	2,473.00	-0.84%	-3.74%

### Beirut Stock Exchange

Solidere A	63.55	-1.17%	94.64%
Solidere B	63.25	-0.63%	89.83%
Bank Audi	1.70	0.00%	-26.09%
Blom Bank	3.00	5.26%	-20.00%
Byblos Bank	0.77	2.67%	-6.10%

## Interest Rates

US Federal Funds				
Target - Upper Bound	1.00%			
LIBOR				
	1M	3M	6M	12M
USD	1.20%	1.69%	2.27%	2.91%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.19%	1.47%	1.96%	0.81%
JPY	-0.06%	-0.03%	0.01%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

## Major Economic Events

Market	Time	Event
US	17:00	U. OF Mich. Sentiment

All times in Beirut time