

Morning Update

June 13, 2022

Local & MENA Markets

- QatarEnergy signs deal with TotalEnergies for north Field East project
- UAE, GCC to post budget surplus in 2022-23 on high oil, recovery in services sector
- Saudi Telecom shares rise on \$8bln capital increase proposal

International Markets

- Wall Street suffers biggest weekly loss since January after hot CPI data
- Bank of England set to raise rates again as inflation heads for 10%
- Euro zone shares slide 1% after ECB signals rates lift-off

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

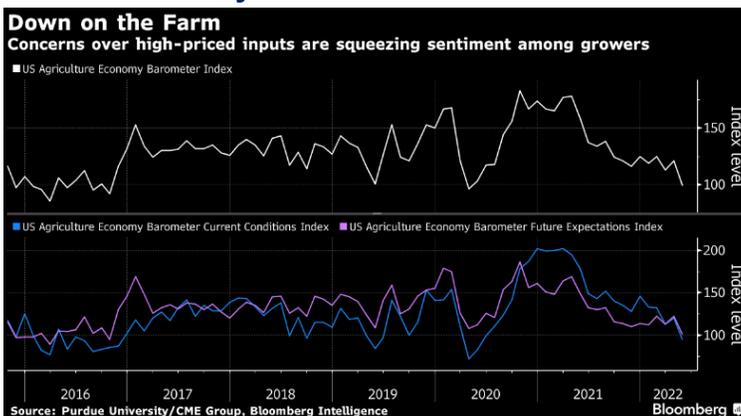
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.90	8.08	8.00	8.12

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	31,392.79	-2.73%	-13.61%
S&P 500	US	3,900.86	-2.91%	-18.16%
NASDAQ	US	11,340.02	-3.52%	-27.52%
DAX	GE	13,761.83	-3.08%	-13.37%
FTSE 100	UK	7,317.52	-2.12%	-0.91%
CAC 40	FR	6,187.23	-2.69%	-13.50%
DFM	AE	3,376.50	0.08%	5.65%
TASI	SA	12,322.35	-2.23%	9.22%

Currencies

EURUSD	1.0519	-0.36%	-7.82%
GBPUSD	1.2315	-0.46%	-9.41%
USDJPY	134.41	0.16%	16.97%
USDCAD	1.2776	0.26%	1.41%
USDCHF	0.9880	0.08%	8.42%
USDTRY	17.1143	0.65%	30.26%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,871.60	-0.38%	1.93%
Silver	21.89	-1.04%	-7.07%
Platinum	977.50	-1.65%	-0.76%
Palladium	1,934.12	-0.87%	0.66%
Brent Crude	122.01	-1.62%	54.32%
WTI Crude	120.67	-1.67%	57.77%
Natural Gas	417.22	-1.82%	79.50%
Cocoa	2,432.00	-1.66%	-5.33%

Beirut Stock Exchange

Solidere A	64.40	1.34%	97.24%
Solidere B	63.80	0.87%	91.48%
Bank Audi	1.70	0.00%	-26.09%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.75	-2.60%	-8.54%

Interest Rates

US Federal Funds				
Target - Upper Bound	1.00%			
LIBOR				
	1M	3M	6M	12M
USD	1.28%	1.74%	2.31%	3.01%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.24%	1.54%	2.06%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time