

Morning Update

June 16, 2022

Local & MENA Markets

- Saudi Arabia opens commercial attaché in Greece
- Saudi central bank raises key interest rates by 50 bps
- UAE central bank increases base rate by 75 bps

International Markets

- Fed rolls out biggest rate hike since 1994, flags slowing economy
- Stocks, bonds bounce after Fed lifts rates by 75 bps
- Dollar steadies as Fed relief falters

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	8.27	7.83	8.04	8.00

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	30,668.53	1.00%	-15.60%
S&P 500	US	3,789.99	1.46%	-20.48%
NASDAQ	US	11,099.15	2.50%	-29.06%
DAX	GE	13,485.29	1.36%	-15.11%
FTSE 100	UK	7,273.41	1.20%	-1.50%
CAC 40	FR	6,030.13	1.35%	-15.70%
DFM	AE	3,335.79	1.15%	4.38%
TASI	SA	11,978.51	-0.35%	6.18%

Currencies

EURUSD	1.0382	0.46%	-8.27%
GBPUSD	1.2064	0.64%	-10.28%
USDJPY	134.48	-0.13%	16.67%
USDCAD	1.2974	-0.49%	2.14%
USDCHF	1.0029	-0.69%	9.18%
USDTRY	17.2683	0.03%	30.58%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,819.86	0.65%	0.13%
Silver	21.47	0.74%	-7.19%
Platinum	933.59	0.91%	-2.75%
Palladium	1,854.95	0.53%	-2.10%
Brent Crude	118.51	0.29%	52.80%
WTI Crude	115.31	0.49%	54.06%
Natural Gas	389.42	0.86%	72.10%
Cocoa	2,377.00	0.42%	-7.47%

Beirut Stock Exchange

Solidere A	63.20	-1.10%	93.57%
Solidere B	63.75	-0.78%	91.33%
Bank Audi	1.66	0.00%	-27.83%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.75	0.00%	-8.54%

Interest Rates

US Federal Funds				
Target - Upper Bound				1.75%
LIBOR				
	1M	3M	6M	12M
USD	1.32%	1.83%	2.51%	3.37%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.29%	1.59%	2.15%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	Housing Starts
US	15:30	Initial Jobless Claims

All times in Beirut time