

Morning Update

June 14, 2022

Local & MENA Markets

- Bahrain oil and gas projects to back economic recovery
- 25% of central banks to boost gold holdings amid global uncertainty
- Value of Dubai Chamber of Commerce member's exports cross \$28.4bn

International Markets

- Morning Bid: Who wants to be a central banker?
- Asian stocks slide as Fed hike fears tip Wall St into bear market
- Inflation shock drives European stocks to 3-month lows

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

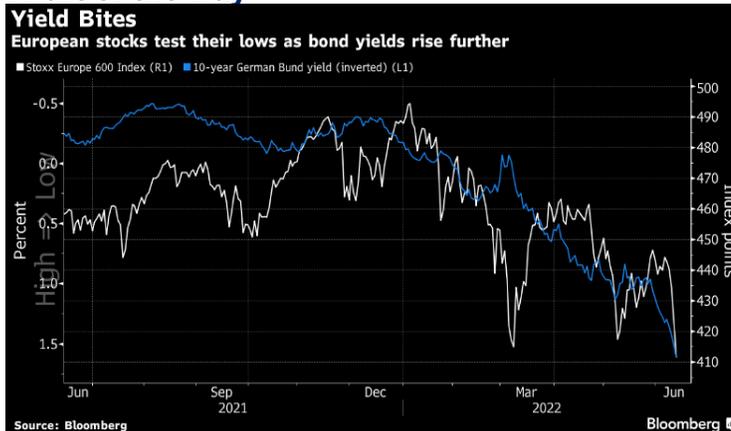
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	8.36	8.08	8.13	8.12

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	7.32%	8.50%	8.92%
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	30,516.74	-2.79%	-16.02%
S&P 500	US	3,749.63	-3.88%	-21.33%
NASDAQ	US	10,809.23	-4.68%	-30.91%
DAX	GE	13,427.03	-2.43%	-15.47%
FTSE 100	UK	7,205.81	-1.53%	-2.42%
CAC 40	FR	6,022.32	-2.67%	-15.81%
DFM	AE	3,287.10	-2.65%	2.85%
TASI	SA	12,053.44	-2.18%	6.84%

Currencies

EURUSD	1.0437	-0.14%	-8.34%
GBPUSD	1.2174	-0.02%	-10.05%
USDJPY	134.19	0.39%	17.03%
USDCAD	1.2861	0.18%	1.93%
USDCHF	0.9958	0.07%	9.24%
USDTRY	17.2386	0.16%	30.51%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,828.88	-0.21%	-0.23%
Silver	21.25	-0.27%	-9.09%
Platinum	941.72	0.45%	-2.36%
Palladium	1,802.33	0.71%	-4.71%
Brent Crude	122.27	-0.04%	57.14%
WTI Crude	120.93	-0.02%	60.76%
Natural Gas	403.53	-0.16%	76.54%
Cocoa	2,380.00	-2.14%	-7.36%

Beirut Stock Exchange

Solidere A	63.35	-1.63%	94.03%
Solidere B	64.85	1.65%	94.63%
Bank Audi	1.66	-2.35%	-27.83%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.75	0.00%	-8.54%

Interest Rates

US Federal Funds				
Target - Upper Bound	1.00%			
LIBOR				
	1M	3M	6M	12M
USD	1.28%	1.74%	2.31%	3.01%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.24%	1.54%	2.06%	0.81%
JPY	-0.06%	-0.02%	0.03%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time