

# Morning Update

June 17, 2022

## Local & MENA Markets

- Morocco seeks Saudi financial support for its investment fund
- Mideast Stocks: Most Gulf bourses in red after rate hikes
- Dubai has emerged stronger from the pandemic: Julius Baer

## International Markets

- Shock Swiss rate hike sets markets on edge; BOJ holds
- Oil lower on demand concerns, but new Iran sanctions cap downside
- Analysis: Market meltdown lays bare Europe's divisions

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

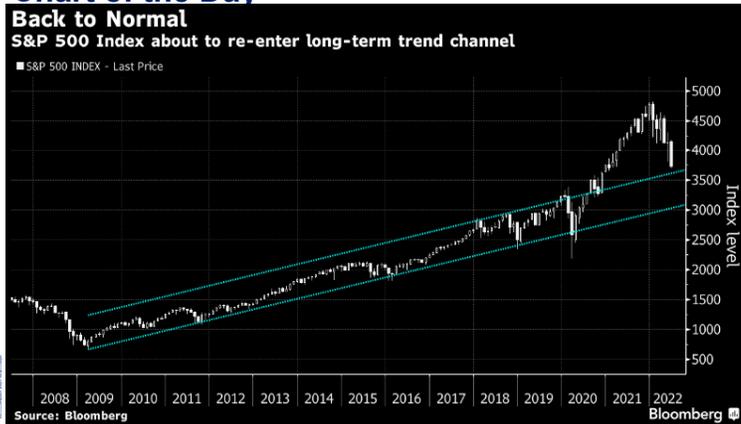
### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.72	7.73	7.95	7.87

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	29,927.07	-2.42%	-17.64%
S&P 500	US	3,666.77	-3.25%	-23.07%
NASDAQ	US	10,646.10	-4.08%	-31.95%
DAX	GE	13,038.49	-3.31%	-17.92%
FTSE 100	UK	7,044.98	-3.14%	-4.60%
CAC 40	FR	5,886.24	-2.39%	-17.71%
DFM	AE	3,280.42	-1.66%	2.64%
TASI	SA	11,824.42	-1.29%	4.81%

### Currencies

EURUSD	1.0560	-0.32%	-7.42%
GBPUSD	1.2380	-0.57%	-9.03%
USDJPY	131.82	1.57%	16.32%
USDCAD	1.2904	0.28%	2.43%
USDCHF	0.9655	0.38%	6.25%
USDTRY	17.3042	0.00%	30.80%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,850.34	-0.23%	0.92%
Silver	21.91	-0.15%	-6.16%
Platinum	955.28	-0.35%	-1.73%
Palladium	1,883.85	1.57%	0.45%
Brent Crude	119.81	-0.50%	53.27%
WTI Crude	117.59	-0.60%	55.40%
Natural Gas	395.58	-1.29%	71.11%
Cocoa	2,377.00	0.00%	-7.47%

### Beirut Stock Exchange

Solidere A	63.90	1.11%	95.71%
Solidere B	63.25	-0.78%	89.83%
Bank Audi	1.66	0.00%	-27.83%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.73	-2.67%	-10.98%

## Interest Rates

US Federal Funds				
Target - Upper Bound	1.75%			
LIBOR				
	1M	3M	6M	12M
USD	1.52%	2.03%	2.75%	3.61%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.28%	1.59%	2.17%	0.81%
JPY	-0.06%	-0.02%	0.04%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

## Major Economic Events

Market	Time	Event
US	16:15	Industrial Production MoM

All times in Beirut time