

Morning Update

June 21, 2022

Local & MENA Markets

- GCC states likely to see higher growth in 2022 on oil price rebound
- Most Gulf bourses extend losses on economic growth fears
- UAE to build Red Sea port in Sudan in \$6bn investment package

International Markets

- Oil rises on market caution over tight supply
- Euro zone at risk of "inflation psychology", ECB's Lane says
- Asian shares rise as investors pause after selloff

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.41	7.39	7.33	7.26

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	-	-	-
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Back the Greenback

Net speculative bullish bets on U.S. dollar index hit five-year high



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	29,888.78	-0.13%	-17.75%
S&P 500	US	3,674.84	0.22%	-22.90%
NASDAQ	US	10,798.35	1.43%	-30.98%
DAX	GE	13,265.60	1.06%	-16.49%
FTSE 100	UK	7,121.81	1.50%	-3.56%
CAC 40	FR	5,920.09	0.64%	-17.24%
DFM	AE	3,210.32	-1.59%	0.45%
TASI	SA	11,361.53	0.55%	0.71%

Currencies

EURUSD	1.0523	-0.06%	-7.50%
GBPUSD	1.2254	0.06%	-9.39%
USDJPY	135.06	0.00%	17.31%
USDCAD	1.2988	-0.27%	2.49%
USDCHF	0.9673	-0.01%	6.04%
USDTRY	17.3300	0.07%	31.03%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,835.92	-0.01%	0.36%
Silver	21.57	-0.09%	-7.55%
Platinum	935.29	0.06%	-3.39%
Palladium	1,853.25	0.90%	-1.83%
Brent Crude	114.13	0.71%	47.78%
WTI Crude	109.56	1.79%	48.28%
Natural Gas	379.30	2.23%	69.91%
Cocoa	2,433.00	2.36%	-5.29%

Beirut Stock Exchange

Solidere A	61.55	-1.52%	88.51%
Solidere B	62.35	-0.40%	87.12%
Bank Audi	1.65	-0.60%	-28.26%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.79	8.22%	-3.66%

Interest Rates

US Federal Funds

Target - Upper Bound 1.75%

LIBOR

	1M	3M	6M	12M
USD	1.61%	2.10%	2.78%	3.59%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.23%	1.60%	2.28%	0.81%
JPY	-0.06%	-0.02%	0.04%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market Time Event

US 17:00 Existing Home Sales

All times in Beirut time