

Morning Update

June 22, 2022

Local & MENA Markets

- Kuwait investing to meet any OPEC output increase
- Britain launches free trade talks with Gulf countries
- ADX launches FADX 15 Futures, the exchange's first index derivatives

International Markets

- Stock rally fizzles on revived inflation fears
- U.S. stocks jump 2% after recent selloff; yen drops vs dollar
- Brexit will cost UK workers 470 pounds a year, study predicts

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.43	7.39	7.46	7.26

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	-	-	-
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Poor Investment

UK stocks are standout laggards in dollar terms since Brexit referendum



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	30,530.25	2.15%	-15.98%
S&P 500	US	3,764.79	2.45%	-21.01%
NASDAQ	US	11,069.30	2.51%	-29.25%
DAX	GE	13,292.40	0.20%	-16.32%
FTSE 100	UK	7,152.05	0.42%	-3.15%
CAC 40	FR	5,964.66	0.75%	-16.61%
DFM	AE	3,264.31	1.68%	2.14%
TASI	SA	11,659.64	2.62%	3.35%

Currencies

EURUSD	1.0534	-0.34%	-7.67%
GBPUSD	1.2272	-0.28%	-9.56%
USDJPY	136.39	-0.14%	18.32%
USDCAD	1.2917	0.38%	2.59%
USDCHF	0.9660	0.20%	6.10%
USDTRY	17.3352	0.05%	31.12%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,836.36	-0.52%	-0.13%
Silver	21.74	-1.57%	-8.19%
Platinum	941.36	-0.03%	-2.85%
Palladium	1,879.43	-0.38%	-1.71%
Brent Crude	114.65	-2.90%	43.13%
WTI Crude	109.52	-3.23%	40.91%
Natural Gas	379.45	-2.11%	62.77%
Cocoa	2,468.00	1.44%	-3.93%

Beirut Stock Exchange

Solidere A	60.70	-1.38%	85.91%
Solidere B	60.90	-2.33%	82.77%
Bank Audi	1.65	0.00%	-28.26%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.79	0.00%	-3.66%

Interest Rates

US Federal Funds

Target - Upper Bound 1.75%

LIBOR

	1M	3M	6M	12M
USD	1.63%	2.12%	2.81%	3.62%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.23%	1.61%	2.29%	0.81%
JPY	-0.06%	-0.02%	0.04%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market Time Event

No Major Data

All times in Beirut time