

# Morning Update

June 23, 2022

## Local & MENA Markets

- eCommerce set to influence \$1trln MENA retail market
- Aramco tops listed firms' ranking; \$2.3trln market value
- Gulf bourses retreat on lower oil prices, inflation fears

## International Markets

- Fed's Powell: committed to inflation fight, not trying to trigger recession
- Fed's Evans: another big rate hike 'reasonable' for July
- Analysis: High energy prices could sink U.S. stocks during earnings season

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.31	7.42	7.46	7.61

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	30,483.13	-0.15%	-16.11%
S&P 500	US	3,759.89	-0.13%	-21.11%
NASDAQ	US	11,053.08	-0.15%	-29.35%
DAX	GE	13,144.28	-1.11%	-17.25%
FTSE 100	UK	7,089.22	-0.88%	-4.00%
CAC 40	FR	5,916.63	-0.81%	-17.28%
DFM	AE	3,235.98	-0.87%	1.25%
TASI	SA	11,319.88	-2.91%	0.34%

### Currencies

EURUSD	1.0575	-0.09%	-7.07%
GBPUSD	1.2265	-0.11%	-9.47%
USDJPY	136.24	-0.57%	17.68%
USDCAD	1.2943	0.14%	2.54%
USDCHF	0.9623	-0.12%	5.34%
USDTRY	17.3433	0.05%	31.16%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,838.36	-0.38%	0.12%
Silver	21.47	-0.83%	-8.64%
Platinum	930.05	0.11%	-3.89%
Palladium	1,860.52	1.22%	-1.13%
Brent Crude	111.74	-1.78%	41.10%
WTI Crude	106.19	-2.04%	38.31%
Natural Gas	383.41	-0.89%	66.52%
Cocoa	2,452.00	-0.65%	-4.55%

### Beirut Stock Exchange

Solidere A	60.70	0.00%	85.91%
Solidere B	60.85	-0.08%	82.62%
Bank Audi	1.65	0.00%	-28.26%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.79	0.00%	-3.66%

## Interest Rates

US Federal Funds				
Target - Upper Bound	1.75%			
LIBOR				
	1M	3M	6M	12M
USD	1.64%	2.15%	2.84%	3.63%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.23%	1.62%	2.30%	0.81%
JPY	-0.06%	-0.03%	0.04%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

## Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims

All times in Beirut time