

Morning Update

June 27, 2022

Local & MENA Markets

- Saud Arabia \$13bln lifeline for banks to ease liquidity crunch - report
- Bahrain banks' loans and credit facilities jump to \$30bln
- Mideast Stocks: UAE bourses end mixed, extend weekly losses

International Markets

- Russia slips into default zone as payment deadline expires
- Oil extends gains ahead of G7 discussions on Russian exports
- Fed says U.S. banks can weather severe downturn comfortably

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

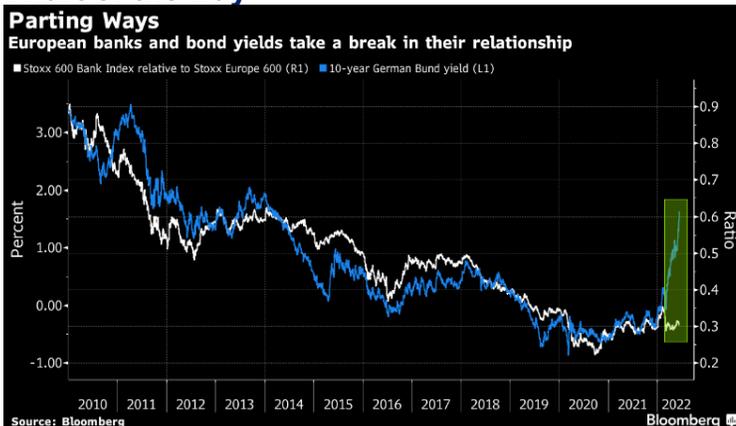
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.08	7.45	7.16	7.38

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	31,500.68	2.68%	-13.31%
S&P 500	US	3,911.74	3.06%	-17.93%
NASDAQ	US	11,607.62	3.34%	-25.81%
DAX	GE	13,118.13	1.59%	-17.42%
FTSE 100	UK	7,208.81	2.68%	-2.38%
CAC 40	FR	6,073.35	3.23%	-15.09%
DFM	AE	3,201.90	0.09%	0.19%
TASI	SA	11,513.01	1.79%	2.05%

Currencies

EURUSD	1.0553	0.12%	-7.07%
GBPUSD	1.2268	0.13%	-9.22%
USDJPY	135.23	-0.31%	17.09%
USDCAD	1.2891	-0.10%	1.91%
USDCHF	0.9583	-0.11%	4.93%
USDTRY	16.9258	-2.53%	21.80%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,826.88	0.52%	0.39%
Silver	21.16	1.13%	-8.17%
Platinum	911.08	0.78%	-5.21%
Palladium	1,882.75	4.31%	3.10%
Brent Crude	113.12	-0.16%	45.20%
WTI Crude	107.62	-0.23%	42.76%
Natural Gas	388.48	-0.84%	68.80%
Cocoa	2,432.00	-0.04%	-5.33%

Beirut Stock Exchange

Solidere A	60.95	0.16%	86.68%
Solidere B	60.75	-0.41%	82.32%
Bank Audi	1.66	0.00%	-27.83%
Blom Bank	3.00	0.00%	-20.00%
Byblos Bank	0.75	-5.06%	-8.54%

Interest Rates

US Federal Funds				
Target - Upper Bound	1.75%			
LIBOR				
	1M	3M	6M	12M
USD	1.63%	2.23%	2.87%	3.54%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.22%	1.63%	2.24%	0.81%
JPY	-0.06%	-0.03%	0.04%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	Durable Goods Orders

All times in Beirut time