

# Morning Update

June 28, 2022

## Local & MENA Markets

- Qatar pledges \$100mIn to establish platform to recover distressed assets
- Oman's actual budget deficit declines 45.4% in 2021
- Mideast Stocks: Most Gulf indexes in black as inflation fears ease

## International Markets

- European shares hit two-week high as China eases COVID-19 curbs
- Wall Street ends down, pulled lower by growth stocks
- Four big U.S banks raise dividends after stress tests

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

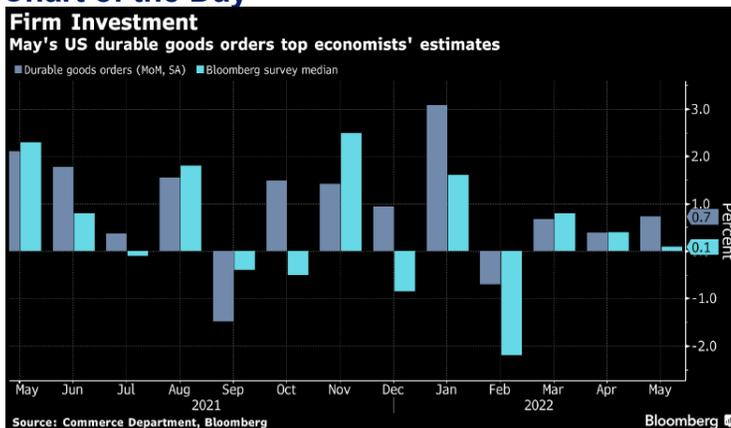
### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.00	7.01	7.16	7.10

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	31,438.26	-0.20%	-13.48%
S&P 500	US	3,900.11	-0.30%	-18.17%
NASDAQ	US	11,524.55	-0.72%	-26.34%
DAX	GE	13,186.07	0.52%	-16.99%
FTSE 100	UK	7,258.32	0.69%	-1.71%
CAC 40	FR	6,047.31	-0.43%	-15.46%
DFM	AE	3,217.50	0.49%	0.68%
TASI	SA	11,427.26	-0.74%	1.29%

### Currencies

EURUSD	1.0598	-0.21%	-6.98%
GBPUSD	1.2291	-0.16%	-9.32%
USDJPY	135.36	-0.01%	17.57%
USDCAD	1.2871	-0.12%	1.74%
USDCHF	0.9550	0.11%	4.81%
USDTRY	16.5575	0.10%	25.27%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,825.38	0.02%	-0.19%
Silver	21.25	-0.25%	-9.07%
Platinum	909.03	0.16%	-6.01%
Palladium	1,877.02	0.83%	-0.64%
Brent Crude	115.09	1.23%	49.79%
WTI Crude	109.57	1.10%	47.29%
Natural Gas	383.72	1.16%	70.09%
Cocoa	2,410.00	-0.90%	-6.19%

### Beirut Stock Exchange

Solidere A	60.70	-0.41%	85.91%
Solidere B	60.70	-0.08%	82.17%
Bank Audi	1.66	0.00%	-27.83%
Blom Bank	2.85	-5.00%	-24.00%
Byblos Bank	0.75	0.00%	-8.54%

## Interest Rates

US Federal Funds				
Target - Upper Bound	1.75%			
LIBOR				
	1M	3M	6M	12M
USD	1.63%	2.23%	2.87%	3.54%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.22%	1.63%	2.24%	0.81%
JPY	-0.06%	-0.03%	0.04%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

## Major Economic Events

Market	Time	Event
US	17:00	Consumer Confidence

All times in Beirut time