Morning Update

June 29, 2022

Local & MENA Markets

- Mideast Stocks: Most Gulf bourses gain, tracking oil, global shares
- Egypt in talks with Qatar over $3bln of investments: Finance Minister
- Saudi Arabia seeks always to be a key trading partner of Italy; Al-Jadaan

International Markets

- U.S. power companies face supply-chain crisis this summer
- Wall Street stumbles as consumer pessimism stokes growth fears
- Asian stocks lose bounce from shorter China quarantine, slip on inflation

Source(s): Bloomberg, Daily Star,Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.00	7.00	6.91	6.54

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Market Levels

	MKT	Last Close	Daily Return	YTD Return
Indices				
DJIA	US	30,946.99	-1.56%	-14.84%
S&P 500	US	3,821.55	-2.01%	-19.82%
NASDAQ	US	11,181.54	-2.98%	-28.53%
DAX	GE	13,231.82	0.35%	-16.70%
FTSE 100	UK	7,323.41	0.90%	-0.83%
CAC 40	FR	6,086.02	0.64%	-14.92%
DFM	AE	3,252.71	1.09%	1.78%
TASI	SA	11,671.15	2.13%	3.45%
Currencies				
EURUSD		1.0523	-0.12%	-7.56%
GBPUSD		1.2194	0.05%	-9.84%
USDJPY		136.20	-0.10%	18.21%
USDCAD		1.2863	0.05%	1.83%
USDCHF		0.9566	-0.01%	4.86%
USDTRY		16.6603	0.00%	25.94%
USDLBP		1,507.50	0.00%	0.00%
Commodities				
Gold		1,821.68	-0.02%	-0.43%
Silver		20.92	-0.46%	-10.66%
Platinum		917.22	0.50%	-4.85%
Palladium		1,877.84	2.15%	0.70%
Brent Crude		117.98	-0.83%	50.42%
WTI Crude		111.76	-0.58%	47.73%
Natural Gas		393.51	-1.20%	70.36%
Cocoa		2,402.00	-0.33%	-6.50%
Beirut Stock Exchange				
Solidere A		60.85	0.25%	86.37%
Solidere B		60.85	0.25%	82.62%
Bank Audi		1.67	0.60%	-27.39%
Blom Bank		2.85	0.00%	-24.00%
Byblos Bank		0.75	0.00%	-8.54%

Interest Rates

US Federal Funds				
Target - Upper Bound			1.75%	
LIBOR				
	1M	3M	6M	12M
USD	1.65%	2.23%	2.86%	3.57%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.23%	1.64%	2.26%	0.81%
JPY	-0.06%	-0.03%	0.04%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	GDP Annualized QoQ

All times in Beirut time