

# Morning Update

June 29, 2022

## Local & MENA Markets

- Mideast Stocks: Most Gulf bourses gain, tracking oil, global shares
- Egypt in talks with Qatar over \$3bln of investments: Finance Minister
- Saudi Arabia seeks always to be a key trading partner of Italy; Al-Jadaan

## International Markets

- U.S. power companies face supply-chain crisis this summer
- Wall Street stumbles as consumer pessimism stokes growth fears
- Asian stocks lose bounce from shorter China quarantine, slip on inflation

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

| Maturity   | 27/05/2022 | 12/06/2025 | 17/05/2033 | 23/03/2037 |
|------------|------------|------------|------------|------------|
| Coupon     | 6.25%      | 6.25%      | 8.20%      | 7.25%      |
| Cash Price | 7.00       | 7.00       | 6.91       | 6.54       |

### LBP Securities — Primary Market

|         | 6M    | 1Y    | 2Y    | 3Y    | 5Y    | 7Y    | 10Y   | 15Y   |
|---------|-------|-------|-------|-------|-------|-------|-------|-------|
| T-Bills | 4.00% | 4.50% | 5.00% | 5.50% | 6.00% | 6.50% | 7.00% | 7.50% |
| BDL CDs | -     | -     | -     | -     | -     | 7.32% | 8.50% | 8.92% |

## Chart of the Day



## Market Levels

| Indices  | MKT | Last Close | Daily Return | YTD Return |
|----------|-----|------------|--------------|------------|
| DJIA     | US  | 30,946.99  | -1.56%       | -14.84%    |
| S&P 500  | US  | 3,821.55   | -2.01%       | -19.82%    |
| NASDAQ   | US  | 11,181.54  | -2.98%       | -28.53%    |
| DAX      | GE  | 13,231.82  | 0.35%        | -16.70%    |
| FTSE 100 | UK  | 7,323.41   | 0.90%        | -0.83%     |
| CAC 40   | FR  | 6,086.02   | 0.64%        | -14.92%    |
| DFM      | AE  | 3,252.71   | 1.09%        | 1.78%      |
| TASI     | SA  | 11,671.15  | 2.13%        | 3.45%      |

### Currencies

|        |          |        |        |
|--------|----------|--------|--------|
| EURUSD | 1.0523   | -0.12% | -7.56% |
| GBPUSD | 1.2194   | 0.05%  | -9.84% |
| USDJPY | 136.20   | -0.10% | 18.21% |
| USDCAD | 1.2863   | 0.05%  | 1.83%  |
| USDCHF | 0.9566   | -0.01% | 4.86%  |
| USDTRY | 16.6603  | 0.00%  | 25.94% |
| USDLBP | 1,507.50 | 0.00%  | 0.00%  |

### Commodities

|             |          |        |         |
|-------------|----------|--------|---------|
| Gold        | 1,821.68 | -0.02% | -0.43%  |
| Silver      | 20.92    | -0.46% | -10.66% |
| Platinum    | 917.22   | 0.50%  | -4.85%  |
| Palladium   | 1,877.84 | 2.15%  | 0.70%   |
| Brent Crude | 117.98   | -0.83% | 50.42%  |
| WTI Crude   | 111.76   | -0.58% | 47.73%  |
| Natural Gas | 393.51   | -1.20% | 70.36%  |
| Cocoa       | 2,402.00 | -0.33% | -6.50%  |

### Beirut Stock Exchange

|             |       |       |         |
|-------------|-------|-------|---------|
| Solidere A  | 60.85 | 0.25% | 86.37%  |
| Solidere B  | 60.85 | 0.25% | 82.62%  |
| Bank Audi   | 1.67  | 0.60% | -27.39% |
| Blom Bank   | 2.85  | 0.00% | -24.00% |
| Byblos Bank | 0.75  | 0.00% | -8.54%  |

## Interest Rates

| US Federal Funds     |        |        |        |        |
|----------------------|--------|--------|--------|--------|
| Target - Upper Bound |        |        |        | 1.75%  |
| LIBOR                |        |        |        |        |
|                      | 1M     | 3M     | 6M     | 12M    |
| USD                  | 1.65%  | 2.23%  | 2.86%  | 3.57%  |
| EUR                  | -0.62% | -0.58% | -0.56% | -0.49% |
| GBP                  | 1.23%  | 1.64%  | 2.26%  | 0.81%  |
| JPY                  | -0.06% | -0.03% | 0.04%  | 0.05%  |
| TRY                  | 13.90% | 15.25% | 15.75% | 18.00% |

## Major Economic Events

| Market | Time  | Event              |
|--------|-------|--------------------|
| US     | 15:30 | GDP Annualized QoQ |

All times in Beirut time

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