

Morning Update

June 30, 2022

Local & MENA Markets

- Mideast Stocks: Gulf bourses end mixed on recession worries
- Dubai is the most expensive city in the Gulf for expatriates in 2022
- Central Bank of Bahrain decides to stop bank loan deferrals

International Markets

- S&P 500 limps to slightly lower close as quarter-end looms
- U.S. power companies face supply-chain crisis this summer
- Latest U.S. stocks bounce tests skepticism that rally can last

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.66	6.83	6.75	6.89

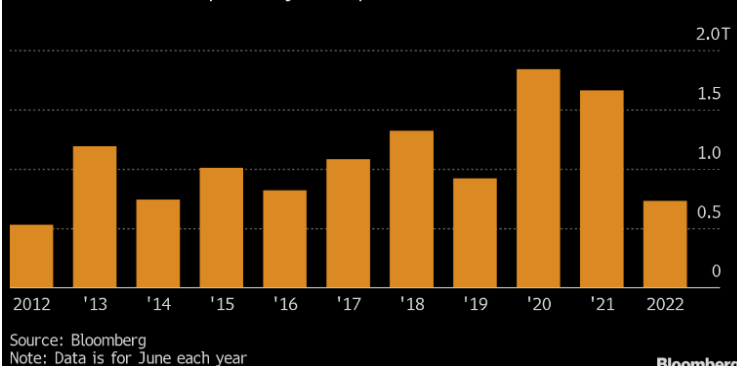
LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Issuance Slumps

Smallest June for Japanese yen corporate bond sales since 2012



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	31,029.31	0.27%	-14.61%
S&P 500	US	3,818.83	-0.07%	-19.88%
NASDAQ	US	11,177.89	-0.03%	-28.55%
DAX	GE	13,003.35	-1.73%	-18.14%
FTSE 100	UK	7,312.32	-0.15%	-0.98%
CAC 40	FR	6,031.48	-0.90%	-15.68%
DFM	AE	3,245.84	-0.21%	1.56%
TASI	SA	11,727.19	0.48%	3.95%

Currencies

EURUSD	1.0446	0.08%	-8.06%
GBPUSD	1.2122	0.07%	-10.36%
USDJPY	136.59	-0.20%	18.42%
USDCAD	1.2886	0.15%	2.12%
USDCHF	0.9549	-0.09%	4.59%
USDTRY	16.6088	0.20%	25.79%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,816.91	-0.04%	-0.71%
Silver	20.77	-0.20%	-11.08%
Platinum	917.85	0.48%	-4.79%
Palladium	1,963.71	0.95%	4.07%
Brent Crude	116.26	-0.32%	49.00%
WTI Crude	109.78	0.15%	46.18%
Natural Gas	382.70	-2.30%	63.84%
Cocoa	2,366.00	-1.50%	-7.90%

Beirut Stock Exchange

Solidere A	59.30	-2.55%	81.62%
Solidere B	59.55	-2.14%	78.72%
Bank Audi	1.67	0.00%	-27.39%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.70	-6.67%	-14.63%

Interest Rates

US Federal Funds				
Target - Upper Bound				1.75%
LIBOR				
	1M	3M	6M	12M
USD	1.67%	2.25%	2.88%	3.61%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.23%	1.66%	2.28%	0.81%
JPY	-0.06%	-0.03%	0.04%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	15:30	Personal Income
US	15:30	Initial Jobless Claims

All times in Beirut time

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