

# Morning Update

July 4, 2022

## Local & MENA Markets

- GCC share markets down in June over global cues: Markaz
- Inflation, recession fears keep GCC market on edge
- Buying gold becomes cheaper in Oman

## International Markets

- Wall Street ends first day of third quarter with solid rebound
- Shares wobble as Wall St futures slip, dollar stays firm
- Sterling tumbles to March 2020 low versus Swiss franc

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

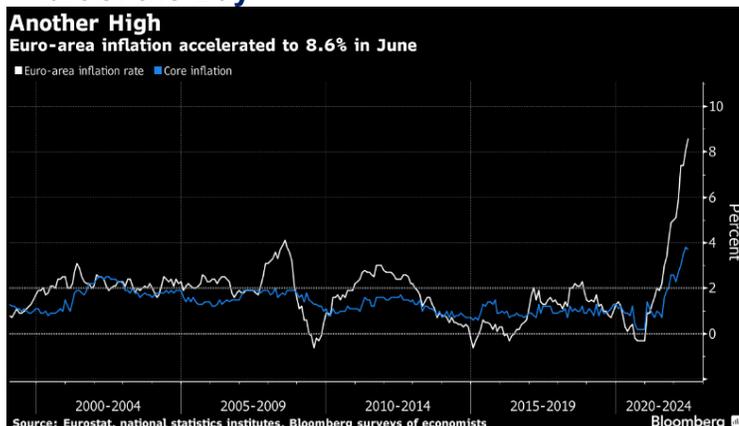
### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.05	6.66	6.58	6.67

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	31,097.26	1.05%	-14.42%
S&P 500	US	3,825.33	1.06%	-19.74%
NASDAQ	US	11,127.84	0.90%	-28.87%
DAX	GE	12,813.03	0.23%	-19.34%
FTSE 100	UK	7,168.65	-0.01%	-2.92%
CAC 40	FR	5,931.06	0.14%	-17.08%
DFM	AE	3,201.81	-0.67%	0.18%
TASI	SA	11,464.98	-0.51%	1.62%

### Currencies

EURUSD	1.0414	0.19%	-8.23%
GBPUSD	1.2095	0.11%	-10.52%
USDJPY	135.21	0.04%	17.53%
USDCAD	1.2899	-0.04%	1.89%
USDCHF	0.9611	-0.03%	5.15%
USDTRY	16.7495	0.02%	26.70%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,811.43	0.08%	-0.89%
Silver	19.88	0.16%	-14.59%
Platinum	892.73	0.13%	-7.73%
Palladium	1,959.58	-0.96%	1.89%
Brent Crude	111.63	-0.01%	43.51%
WTI Crude	108.43	-0.02%	44.14%
Natural Gas	368.78	-0.12%	63.54%
Cocoa	2,314.00	-1.11%	-9.93%

### Beirut Stock Exchange

Solidere A	62.75	5.73%	92.19%
Solidere B	61.95	3.34%	85.92%
Bank Audi	1.50	0.00%	-34.78%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.70	0.00%	-14.63%

## Interest Rates

US Federal Funds				
Target - Upper Bound	1.75%			
LIBOR				
	1M	3M	6M	12M
USD	1.80%	2.29%	2.90%	3.56%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.23%	1.69%	2.27%	0.81%
JPY	-0.06%	-0.03%	0.04%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time