

# Morning Update

July 5, 2022

## Local & MENA Markets

- Mideast Stocks: Most Gulf bourses extend losses on recession worries
- UAE: Gold prices steady in early trade
- Kuwait ranks first in billionaire ratio

## International Markets

- Indian shares rise as energy, metals boost
- China plans \$75 billion infrastructure fund to revive economy
- Asia stocks edge higher; growth, inflation fears check gains

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.50	6.21	5.81	6.67

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	31,097.26	1.05%	-14.42%
S&P 500	US	3,825.33	1.06%	-19.74%
NASDAQ	US	11,127.84	0.90%	-28.87%
DAX	GE	12,773.38	-0.31%	-19.59%
FTSE 100	UK	7,232.65	0.89%	-2.06%
CAC 40	FR	5,954.65	0.40%	-16.75%
DFM	AE	3,157.61	-1.38%	-1.20%
TASI	SA	11,358.40	-0.93%	0.68%

### Currencies

EURUSD	1.0423	0.20%	-8.14%
GBPUSD	1.2111	0.07%	-10.44%
USDJPY	135.70	0.40%	18.35%
USDCAD	1.2869	-0.19%	1.63%
USDCHF	0.9612	-0.11%	5.25%
USDTRY	16.7975	0.19%	27.19%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,806.90	0.21%	-1.01%
Silver	19.92	0.98%	-13.69%
Platinum	888.99	0.04%	-8.20%
Palladium	1,934.96	0.39%	1.98%
Brent Crude	113.50	0.11%	46.08%
WTI Crude	108.43	1.74%	46.68%
Natural Gas	368.78	0.49%	64.55%
Cocoa	2,314.00	-1.11%	-9.93%

### Beirut Stock Exchange

Solidere A	63.15	0.64%	93.42%
Solidere B	63.35	2.26%	90.13%
Bank Audi	1.50	0.00%	-34.78%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.70	0.00%	-14.63%

## Interest Rates

US Federal Funds				
Target - Upper Bound	1.75%			
LIBOR				
	1M	3M	6M	12M
USD	1.80%	2.29%	2.90%	3.56%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.23%	1.69%	2.27%	0.81%
JPY	-0.06%	-0.03%	0.04%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

## Major Economic Events

Market	Time	Event
US	17:00	Factory Orders
US	17:00	Durable Goods Orders

All times in Beirut time