

Morning Update

July 7, 2022

Local & MENA Markets

- ADX and Bahrain Bourse launch Tabadol exchange hub
- Mideast Stocks: Dubai leads most Gulf bourses lower on recession fears
- Mideast Stocks: Mixed Middle East markets amid rising recession fears

International Markets

- IMF chief says 'cannot rule out' possible global recession
- U.S. job openings stay high in May, keeping labor market tight
- Euro hovers near 20-year low on recession worries

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.58	6.27	6.41	6.67

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

On a Slippery Slope
Asian dollar index testing a critical support area as headwinds grow



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	31,037.68	0.23%	-14.59%
S&P 500	US	3,845.08	0.36%	-19.33%
NASDAQ	US	11,361.85	0.35%	-27.38%
DAX	GE	12,594.52	1.56%	-20.71%
FTSE 100	UK	7,107.77	1.17%	-3.75%
CAC 40	FR	5,912.38	2.03%	-17.34%
DFM	AE	3,061.80	-1.92%	-4.20%
TASI	SA	11,416.54	0.63%	1.20%

Currencies

EURUSD	1.0173	0.34%	-10.22%
GBPUSD	1.1909	0.41%	-11.63%
USDJPY	135.75	0.03%	17.95%
USDCAD	1.3065	-0.46%	2.90%
USDCHF	0.9714	-0.28%	6.19%
USDTRY	17.2438	-0.02%	30.33%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,735.17	0.61%	-4.56%
Silver	19.20	0.87%	-16.90%
Platinum	857.03	1.11%	-10.55%
Palladium	1,908.29	0.94%	1.12%
Brent Crude	100.69	0.87%	30.59%
WTI Crude	98.53	0.85%	32.12%
Natural Gas	323.66	1.29%	45.56%
Cocoa	2,356.00	1.77%	-8.29%

Beirut Stock Exchange

Solidere A	63.10	1.86%	93.26%
Solidere B	63.10	-3.22%	89.38%
Bank Audi	1.50	0.00%	-34.78%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.70	0.00%	-14.63%

Interest Rates

US Federal Funds	
Target - Upper Bound	1.75%

LIBOR		1M	3M	6M	12M
USD	1.79%	2.35%	2.97%	3.59%	
EUR	-0.62%	-0.58%	-0.56%	-0.49%	
GBP	1.24%	1.72%	2.30%	0.81%	
JPY	-0.06%	-0.03%	0.04%	0.05%	
TRY	13.90%	15.25%	15.75%	18.00%	

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims

All times in Beirut time