

Morning Update

July 6, 2022

Local & MENA Markets

- Global trade expected to grow steadily, Dubai Multi Commodities Centre report finds
- Mideast Stocks: Mixed Middle East markets amid rising recession fears
- UAE and Canada have solid strategic relations, says Nahyan bin Mubarak

International Markets

- Dollar reigns as investors fear recession pain
- Oil prices bounce back from Tuesday tumble as supply concerns return
- S&P 500, Nasdaq end higher as investors eye economic path

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.50	6.27	6.41	6.67

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Slippery Slope

Euro-area stocks are falling in tandem with the single currency



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	30,967.82	-0.42%	-14.78%
S&P 500	US	3,831.39	0.16%	-19.61%
NASDAQ	US	11,322.24	1.75%	-27.63%
DAX	GE	12,401.20	-2.91%	-21.93%
FTSE 100	UK	7,025.47	-2.86%	-4.86%
CAC 40	FR	5,794.96	-2.68%	-18.99%
DFM	AE	3,121.83	-1.13%	-2.32%
TASI	SA	11,344.57	-0.12%	0.56%

Currencies

EURUSD	1.0245	0.02%	-9.88%
GBPUSD	1.1924	0.03%	-11.85%
USDJPY	135.74	-0.38%	17.49%
USDCAD	1.3073	-0.14%	3.28%
USDCHF	0.9696	-0.15%	6.14%
USDTRY	16.9461	0.61%	28.88%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,767.40	-0.14%	-3.52%
Silver	19.19	-1.04%	-18.52%
Platinum	870.16	-1.26%	-11.31%
Palladium	1,938.34	-0.61%	1.14%
Brent Crude	102.77	0.41%	32.67%
WTI Crude	99.50	-0.17%	32.07%
Natural Gas	332.90	-0.72%	46.75%
Cocoa	2,315.00	0.04%	-9.89%

Beirut Stock Exchange

Solidere A	61.95	-1.90%	89.74%
Solidere B	65.20	2.92%	95.68%
Bank Audi	1.50	0.00%	-34.78%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.70	0.00%	-14.63%

Interest Rates

US Federal Funds

Target - Upper Bound 1.75%

LIBOR

	1M	3M	6M	12M
USD	1.78%	2.32%	2.94%	3.55%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.23%	1.70%	2.28%	0.81%
JPY	-0.06%	-0.03%	0.04%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Application

All times in Beirut time