

Morning Update

July 13, 2022

Local & MENA Markets

- Dubai's non-oil private sector climbs to three-year high despite inflation
- UAE bourses closed higher after resuming trading following Eid holidays
- GCC investments in UK real estate are set to bounce back

International Markets

- Asia stocks gain as investors brace for U.S. inflation data
- Global equities waver, oil falls amid recession fears
- BoE faces ultimate test in battle against inflation, Bailey says

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.47	6.38	5.90	6.35

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	30,981.33	-0.62%	-14.74%
S&P 500	US	3,818.80	-0.92%	-19.88%
NASDAQ	US	11,264.73	-0.95%	-28.00%
DAX	GE	12,905.48	0.57%	-18.76%
FTSE 100	UK	7,209.86	0.18%	-2.37%
CAC 40	FR	6,044.20	0.80%	-15.50%
DFM	AE	3,128.70	0.26%	-1.85%
TASI	SA	-	0.63%	1.20%

Currencies

EURUSD	1.0062	-0.26%	-11.73%
GBPUSD	1.1911	0.07%	-11.92%
USDJPY	136.68	0.37%	19.18%
USDCAD	1.2995	0.17%	2.98%
USDCHF	0.9814	0.04%	7.62%
USDTRY	17.3093	0.33%	31.28%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,729.52	-0.23%	-5.67%
Silver	19.04	-0.13%	-18.40%
Platinum	848.47	0.22%	-12.22%
Palladium	2,025.55	0.27%	6.63%
Brent Crude	99.49	1.08%	29.29%
WTI Crude	95.84	0.96%	28.65%
Natural Gas	326.46	0.04%	45.01%
Cocoa	2,354.00	-0.80%	-8.37%

Beirut Stock Exchange

Solidere A	62.05	0.00%	90.05%
Solidere B	62.60	0.00%	87.88%
Bank Audi	1.48	0.00%	-35.65%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.70	0.00%	-14.63%

Interest Rates

US Federal Funds	
Target - Upper Bound	1.75%

LIBOR		1M	3M	6M	12M
USD		1.96%	2.46%	3.07%	3.72%
EUR		-0.62%	-0.58%	-0.56%	-0.49%
GBP		1.33%	1.78%	2.35%	0.81%
JPY		-0.05%	-0.01%	0.04%	0.05%
TRY		13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	CPI MoM
CA	17:00	Bank of Canada Rate Decision

All times in Beirut time