

# Morning Update

July 14, 2022

## Local & MENA Markets

- UAE will continue supporting global energy security, says president in first address
- Saudi Ceramic's board nods to 5% dividends for H1-22
- Tadawul announces listing of Keir International on Nomu

## International Markets

- Asia shares wallow as U.S. inflation data boosts recession fears
- Oil prices rise ahead of potential large U.S. rate hike
- U.S. firms see growing signs of slowdown as inflation persists, Fed survey

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.53	6.50	6.41	6.67

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	30,772.79	-0.67%	-15.32%
S&P 500	US	3,801.78	-0.45%	-20.23%
NASDAQ	US	11,247.58	-0.15%	-28.11%
DAX	GE	12,756.32	-1.16%	-19.70%
FTSE 100	UK	7,156.37	-0.74%	-3.09%
CAC 40	FR	6,000.24	-0.73%	-16.12%
DFM	AE	3,112.82	-0.51%	-2.60%
TASI	SA	11,289.75	-1.11%	0.07%

### Currencies

EURUSD	1.0082	-0.62%	-11.87%
GBPUSD	1.1922	-0.63%	-12.45%
USDJPY	137.22	0.87%	20.27%
USDCAD	1.2949	0.39%	2.87%
USDCHF	0.9774	0.51%	7.71%
USDTRY	17.4289	0.21%	32.01%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,738.02	-0.60%	-5.56%
Silver	19.22	-0.86%	-18.23%
Platinum	861.70	-1.22%	-12.13%
Palladium	1,978.64	-0.36%	3.50%
Brent Crude	99.57	0.08%	28.12%
WTI Crude	96.30	-0.07%	27.95%
Natural Gas	323.37	0.87%	44.83%
Cocoa	2,303.00	-2.17%	-10.35%

### Beirut Stock Exchange

Solidere A	61.15	-1.45%	87.29%
Solidere B	63.40	1.28%	90.28%
Bank Audi	1.48	0.00%	-35.65%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.70	0.00%	-14.63%

## Interest Rates

US Federal Funds				
Target - Upper Bound	1.75%			
LIBOR				
	1M	3M	6M	12M
USD	1.97%	2.48%	3.06%	3.69%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.34%	1.78%	2.31%	0.81%
JPY	-0.05%	-0.01%	0.04%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

## Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims

All times in Beirut time