

Morning Update

July 19, 2022

Local & MENA Markets

- UAE's Union Coop shares slump nearly 9% on DFM debut
- Nigeria's United Bank for Africa expands into Middle East
- Dubai: Where apartment, villa rents have increased and decreased

International Markets

- Wall Street closes down on slide in Apple shares, bank stocks
- Bank of England may lack bandwidth to aid competitiveness, says policymaker
- Asian shares weaken as traders eye central banks' rate plans

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

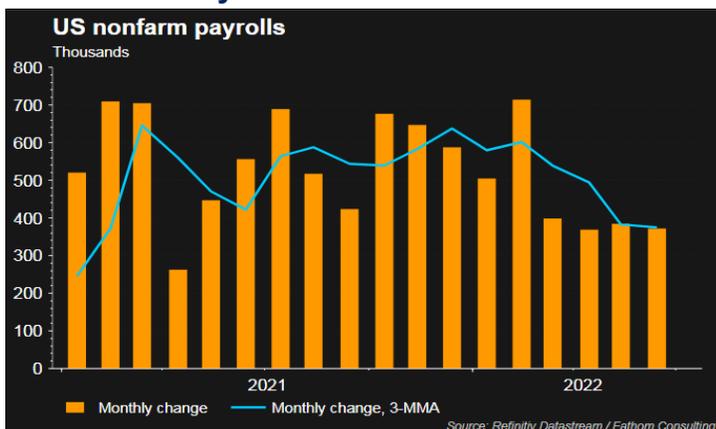
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.45	6.15	6.33	6.57

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	31,288.26	-0.69%	-14.49%
S&P 500	US	3,863.16	-0.84%	-19.62%
NASDAQ	US	11,877.50	-0.89%	-27.22%
DAX	GE	12,959.81	0.74%	-18.41%
FTSE 100	UK	7,159.01	0.90%	-2.18%
CAC 40	FR	6,091.91	0.93%	-14.83%
DFM	AE	3,170.90	0.34%	-0.78%
TASI	SA	11,555.08	2.33%	2.42%

Currencies

EURUSD	1.0141	0.04%	-10.74%
GBPUSD	1.1954	0.03%	-11.62%
USDJPY	138.12	-0.11%	19.91%
USDCAD	1.2978	-0.15%	2.57%
USDCHF	0.9777	-0.19%	6.97%
USDTRY	17.4309	0.16%	31.11%
USDLBP	1,502.69	0.19%	-0.01%

Commodities

Gold	1,709.01	0.07%	-0.10%
Silver	18.67	0.20%	-0.29%
Platinum	862.86	-0.39%	-0.19%
Palladium	1,854.85	1.51%	-0.24%
Brent Crude	106.27	-0.42%	1.05%
WTI Crude	102.60	-0.31%	1.11%
Natural Gas	7.48	-0.70%	1.95%
Cocoa	1,714.00	0.00%	-0.01%

Beirut Stock Exchange

Solidere A	61.55	-1.05%	88.51%
Solidere B	61.05	-3.10%	83.22%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.70	0.00%	-14.63%

Interest Rates

US Federal Funds				
Target - Upper Bound	1.75%			
LIBOR				
	1M	3M	6M	12M
USD	2.12%	2.74%	3.31%	3.90%
EUR	0.00%	0.00%	0.00%	0.00%
GBP	1.41%	1.90%	2.51%	0.00%
JPY	-0.05%	-0.01%	0.05%	0.00%
TRY	13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time