

Morning Update

July 20, 2022

Local & MENA Markets

- Moody's projects Saudi economy to grow 3.9% by 2026
- Venture Capital investments in Saudi soar 244% in first half of 2022
- Mideast Stocks: Gulf bourses extend rebound, Saudi outperforms

International Markets

- Oil prices ease ahead of U.S. inventory data
- Wall Street closes sharply higher on strong corporate earnings
- U.S. housing starts drop to nine-month low in June

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.45	6.15	6.33	6.57

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	31,827.05	2.43%	-12.41%
S&P 500	US	3,936.69	2.76%	-17.40%
NASDAQ	US	11,713.15	3.11%	-25.13%
DAX	GE	13,308.41	2.69%	-16.22%
FTSE 100	UK	7,296.28	1.01%	-1.20%
CAC 40	FR	6,201.22	1.79%	-13.31%
DFM	AE	3,186.43	0.49%	-0.30%
TASI	SA	11,761.35	1.79%	4.25%

Currencies

EURUSD	1.0240	-0.02%	-9.96%
GBPUSD	1.2007	0.17%	-11.11%
USDJPY	138.04	-0.06%	19.85%
USDCAD	1.2885	-0.15%	1.79%
USDCHF	0.9683	0.06%	6.21%
USDTRY	17.5508	0.19%	32.92%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,711.49	-0.10%	-6.53%
Silver	18.79	-0.07%	-19.44%
Platinum	875.27	0.87%	-8.86%
Palladium	1,865.06	1.73%	-0.39%
Brent Crude	107.35	-0.79%	36.92%
WTI Crude	104.22	-0.33%	38.12%
Natural Gas	330.75	-0.92%	45.50%
Cocoa	2,347.00	0.77%	-8.64%

Beirut Stock Exchange

Solidere A	61.30	-0.41%	87.75%
Solidere B	62.35	2.13%	87.12%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.70	0.00%	-14.63%

Interest Rates

US Federal Funds				
Target - Upper Bound	1.75%			
LIBOR				
	1M	3M	6M	12M
USD	2.13%	2.71%	3.27%	3.86%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.45%	1.90%	2.52%	0.81%
JPY	-0.05%	-0.01%	0.05%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
US	17:00	Existing Home Sales

All times in Beirut time