

Morning Update

July 22, 2022

Local & MENA Markets

- UAE bank borrowings hit \$498bln as demand for personal, business loans rise
- Mideast Stocks: Gulf bourses extend rebound, post weekly gains
- UAE economy to grow at fastest rate in years on rising oil production

International Markets

- Asian stocks set for best week in two months; dollar heavy
- Wall Street closes higher boosted by strong Tesla earnings
- Oil prices rise as tight supply, geopolitical tensions linger

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.45	6.20	6.33	6.57

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Gold Outperforms in Yen, Euros and Pounds Investors benefit from positive returns this year



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,036.90	0.51%	-11.84%
S&P 500	US	3,998.95	0.99%	-16.10%
NASDAQ	US	12,059.61	1.36%	-22.92%
DAX	GE	13,246.64	-0.27%	-16.61%
FTSE 100	UK	7,270.51	0.09%	-1.54%
CAC 40	FR	6,201.11	0.27%	-13.31%
DFM	AE	3,256.07	1.38%	1.88%
TASI	SA	11,987.97	1.04%	6.26%

Currencies

EURUSD	1.0182	0.08%	-10.38%
GBPUSD	1.1952	0.08%	-11.60%
USDJPY	137.94	-0.06%	19.77%
USDCAD	1.2880	0.08%	1.99%
USDCHF	0.9697	-0.12%	6.17%
USDTRY	17.7192	0.05%	34.02%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,711.79	0.20%	-6.23%
Silver	18.77	0.07%	-19.40%
Platinum	876.81	-0.12%	-9.60%
Palladium	1,888.64	0.70%	-0.15%
Brent Crude	103.86	1.16%	35.07%
WTI Crude	96.35	1.10%	29.52%
Natural Gas	314.95	-0.13%	39.65%
Cocoa	2,304.00	-2.70%	-10.32%

Beirut Stock Exchange

Solidere A	61.05	-0.97%	86.98%
Solidere B	60.45	-2.34%	81.42%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.70	0.00%	-14.63%

Interest Rates

US Federal Funds				
Target - Upper Bound	1.75%			
LIBOR				
	1M	3M	6M	12M
USD	2.21%	2.76%	3.33%	3.89%
EUR	-0.62%	-0.58%	-0.56%	-0.49%
GBP	1.48%	1.90%	2.51%	0.81%
JPY	-0.05%	-0.02%	0.05%	0.05%
TRY	13.90%	15.25%	15.75%	18.00%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time