

Morning Update

July 25, 2022

Local & MENA Markets

- \$3bln foreign direct investments from Kuwait in 2021
- Saudi crown prince to visit Greece to sign energy, telecoms deals
- Buyers snap up nearly \$3bln worth of Dubai homes, plots in one week

International Markets

- Asian stocks slip with bond yields on recession fears before Fed
- Oil extends losing streak on fears Fed hike will dampen fuel demand
- Dollar firm as Fed meeting and growth risks hold sway

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

| Maturity | 27/05/2022 | 12/06/2025 | 17/05/2033 | 23/03/2037 |
|------------|------------|------------|------------|------------|
| Coupon | 6.25% | 6.25% | 8.20% | 7.25% |
| Cash Price | 6.45 | 6.15 | 6.33 | 6.57 |

LBP Securities — Primary Market

| | 6M | 1Y | 2Y | 3Y | 5Y | 7Y | 10Y | 15Y |
|---------|-------|-------|-------|-------|-------|-------|-------|-------|
| T-Bills | 4.00% | 4.50% | 5.00% | 5.50% | 6.00% | 6.50% | 7.00% | 7.50% |
| BDL | | | | | | | | |
| CDs | - | - | - | - | - | 7.32% | 8.50% | 8.92% |

Chart of the Day

Real Test Coming European stocks get bullish signal, yet downtrend remains the challenge



Market Levels

| Indices | MKT | Last Close | Daily Return | YTD Return |
|----------|-----|------------|--------------|------------|
| DJIA | US | 31,899.29 | -0.43% | -12.22% |
| S&P 500 | US | 3,961.63 | -0.93% | -16.88% |
| NASDAQ | US | 11,834.11 | -1.87% | -24.36% |
| DAX | GE | 13,253.68 | 0.05% | -16.56% |
| FTSE 100 | UK | 7,276.37 | 0.08% | -1.46% |
| CAC 40 | FR | 6,216.82 | 0.25% | -13.09% |
| DFM | AE | 3,256.96 | 0.03% | 1.91% |
| TASI | SA | 11,975.14 | -0.11% | 6.15% |

Currencies

| | | | |
|--------|----------|--------|---------|
| EURUSD | 1.0213 | -0.15% | -10.31% |
| GBPUSD | 1.1999 | -0.25% | -11.55% |
| USDJPY | 136.12 | 0.12% | 18.40% |
| USDCAD | 1.2916 | 0.14% | 2.34% |
| USDCHF | 0.9629 | 0.10% | 5.65% |
| USDTRY | 17.7308 | 0.27% | 34.48% |
| USDLBP | 1,507.50 | 0.00% | 0.00% |

Commodities

| | | | |
|-------------|----------|--------|---------|
| Gold | 1,727.64 | -0.16% | -5.70% |
| Silver | 18.60 | -0.18% | -20.34% |
| Platinum | 876.84 | -0.11% | -9.59% |
| Palladium | 2,039.00 | -2.92% | 3.91% |
| Brent Crude | 103.20 | -0.78% | 31.64% |
| WTI Crude | 94.70 | -0.94% | 24.73% |
| Natural Gas | 322.28 | -0.96% | 41.72% |
| Cocoa | 2,297.00 | -0.30% | -10.59% |

Beirut Stock Exchange

| | | | |
|-------------|-------|--------|---------|
| Solidere A | 60.95 | -0.16% | 86.68% |
| Solidere B | 60.45 | 0.00% | 81.42% |
| Bank Audi | 1.41 | 0.00% | -38.70% |
| Blom Bank | 2.85 | 0.00% | -24.00% |
| Byblos Bank | 0.70 | 0.00% | -14.63% |

Interest Rates

| US Federal Funds | |
|----------------------|-------|
| Target - Upper Bound | 1.75% |

| LIBOR | | | | |
|-------|--------|--------|--------|--------|
| | 1M | 3M | 6M | 12M |
| USD | 2.25% | 2.77% | 3.32% | 3.81% |
| EUR | -0.62% | -0.58% | -0.56% | -0.49% |
| GBP | 1.49% | 1.89% | 2.45% | 0.81% |
| JPY | -0.05% | -0.01% | 0.05% | 0.05% |
| TRY | 13.90% | 15.25% | 15.75% | 18.00% |

Major Economic Events

| Market | Time | Event |
|---------------|------|-------|
| No Major Data | | |

All times in Beirut time