

Morning Update

August 5, 2022

Local & MENA Markets

- Dubai's Union Properties to present recovery plan, as accumulated losses hit \$789mln
- Egypt's current account deficit widens in Jan-March, funds flow out
- Travel to non-Schengen states surges, as Gulf residents face visa delays

International Markets

- Wall Street ends mixed as investors eye jobs data
- Dollar on backfoot ahead of key U.S. jobs data
- Three new ships with grain leave Ukraine under landmark deal

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.45	6.35	6.50	6.57

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	32,726.82	-0.26%	-9.94%
S&P 500	US	4,151.94	-0.08%	-12.89%
NASDAQ	US	12,720.58	0.41%	-18.69%
DAX	GE	13,662.68	0.55%	-13.99%
FTSE 100	UK	7,448.06	0.03%	0.86%
CAC 40	FR	6,513.39	0.64%	-8.94%
DFM	AE	3,320.67	-0.54%	3.90%
TASI	SA	12,291.54	0.00%	8.95%

Currencies

EURUSD	1.0237	-0.07%	-10.03%
GBPUSD	1.2146	-0.01%	-10.25%
USDJPY	133.09	0.17%	15.81%
USDCAD	1.2870	-0.01%	1.81%
USDCHF	0.9556	0.11%	4.88%
USDTRY	17.9377	0.07%	35.68%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,790.57	0.03%	-2.08%
Silver	20.17	0.43%	-13.11%
Platinum	932.22	0.78%	-3.02%
Palladium	2,085.08	0.67%	10.20%
Brent Crude	94.12	0.52%	21.64%
WTI Crude	88.54	0.68%	18.52%
Natural Gas	279.35	0.08%	26.18%
Cocoa	2,388.00	2.23%	-6.72%

Beirut Stock Exchange

Solidere A	60.45	-0.41%	85.15%
Solidere B	59.55	-0.33%	78.72%
Bank Audi	1.43	0.00%	-37.83%
Blom Bank	2.90	0.00%	-22.67%
Byblos Bank	0.68	0.00%	-17.07%

Interest Rates

US Federal Funds				
Target - Upper Bound	2.50%			
Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	2.38%	2.83%	3.39%	3.84%
EUR-EURIBOR	-0.04%	0.25%	0.67%	0.96%
GBP-SONIA	1.19%	1.07%	0.83%	0.46%
JPY-TONAR	-0.01047%	-0.02194%	-0.01713%	-0.02179%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Change in Nonfarm Payrolls
US	15:30	Unemployment Rate

All times in Beirut time