

Local & MENA Markets

- UAE's gross premium to grow by 5% in 2022: S&P Global Ratings
- Sharjah Asset Management launches new corporate strategy for 2023-25
- Four-day workweek in Sharjah: Traffic accidents down 40%, employees' productivity increases

International Markets

- Morning Bid: Suspended in time
- U.S. consumer price growth expected to slow due to lower gasoline costs
- China property developers' woes cast shadow over management units

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

| Maturity | 27/05/2022 | 12/06/2025 | 17/05/2033 | 23/03/2037 |
|------------|------------|------------|------------|------------|
| Coupon | 6.25% | 6.25% | 8.20% | 7.25% |
| Cash Price | 6.45 | 6.35 | 6.50 | 6.57 |

LBP Securities — Primary Market

| | 6M | 1Y | 2Y | 3Y | 5Y | 7Y | 10Y | 15Y |
|---------|-------|-------|-------|-------|-------|-------|-------|-------|
| T-Bills | 4.00% | 4.50% | 5.00% | 5.50% | 6.00% | 6.50% | 7.00% | 7.50% |
| BDL CDs | - | - | - | - | - | 7.32% | 8.50% | 8.92% |

Chart of the Day

Proportion of buy-ratings for Stoxx 600 members is near highest since 2001



Market Levels

| Indices | MKT | Daily | | |
|----------|-----|------------|--------|------------|
| | | Last Close | Return | YTD Return |
| DJIA | US | 32,774.41 | -0.18% | -9.81% |
| S&P 500 | US | 4,122.47 | -0.42% | -13.51% |
| NASDAQ | US | 12,493.93 | -1.19% | -20.14% |
| DAX | GE | 13,534.97 | -1.12% | -14.79% |
| FTSE 100 | UK | 7,488.15 | 0.08% | 1.40% |
| CAC 40 | FR | 6,490.00 | -0.53% | -9.27% |
| DFM | AE | 3,385.47 | 1.10% | 5.93% |
| TASI | SA | 12,329.99 | 0.27% | 9.29% |

Currencies

| | | | |
|--------|----------|--------|---------|
| EURUSD | 1.0218 | -0.01% | -10.14% |
| GBPUSD | 1.2083 | 0.00% | -10.71% |
| USDJPY | 135.04 | -0.07% | 17.23% |
| USDCAD | 1.2895 | -0.08% | 1.95% |
| USDCHF | 0.9536 | 0.00% | 4.53% |
| USDTRY | 17.8876 | 0.14% | 35.42% |
| USDLBP | 1,507.50 | 0.00% | 0.00% |

Commodities

| | | | |
|-------------|----------|--------|---------|
| Gold | 1,795.30 | -0.29% | -2.13% |
| Silver | 20.49 | -0.41% | -12.46% |
| Platinum | 935.90 | -0.43% | -3.81% |
| Palladium | 2,222.76 | -0.96% | 15.57% |
| Brent Crude | 96.31 | -0.62% | 23.05% |
| WTI Crude | 90.50 | -0.73% | 19.45% |
| Natural Gas | 296.02 | 0.07% | 33.69% |
| Cocoa | 2,404.00 | 1.01% | -6.09% |

Beirut Stock Exchange

| | | | |
|-------------|-------|-------|---------|
| Solidere A | 59.60 | 0.00% | 82.54% |
| Solidere B | 59.80 | 2.13% | 79.47% |
| Bank Audi | 1.43 | 0.00% | -37.83% |
| Blom Bank | 2.90 | 0.00% | -22.67% |
| Byblos Bank | 0.68 | 0.00% | -17.07% |

Interest Rates

| US Federal Funds | | | | |
|----------------------|-----------|-----------|-----------|-----------|
| Target - Upper Bound | 2.50% | | | |
| Reference Rate | | | | |
| | 1M | 3M | 6M | 12M |
| USD-LIBOR | 2.39% | 2.91% | 3.57% | 3.99% |
| EUR-EURIBOR | -0.03% | 0.30% | 0.73% | 1.11% |
| GBP-SONIA | 1.26% | 1.12% | 0.86% | 0.48% |
| JPY-TONAR | -0.01012% | -0.02107% | -0.01680% | -0.02153% |
| TRY-TRLIBOR | 14.59% | 16.01% | 16.53% | 18.90% |

Major Economic Events

| Market | Time | Event |
|--------|-------|---------------------------|
| US | 14:00 | MBA Mortgage Applications |
| US | 15:30 | CPI MoM |

All times in Beirut time