

# Morning Update

August 12, 2022

## Local & MENA Markets

- Mideast Stocks: Most Gulf bourses in black, Abu Dhabi at record high
- UAE banking system can withstand adverse scenarios: Central Bank
- Aramex sees profits fall as consumers head back to shops

## International Markets

- Stock market bulls eye technical signal for further gains
- Asian stocks fall on nagging Fed rate hike worries
- Oil prices slip on cloudy demand outlook, but poised for weekly gain

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.48	7.30	7.45	7.30

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,336.67	0.08%	-8.26%
S&P 500	US	4,207.27	-0.07%	-11.73%
NASDAQ	US	12,779.91	-0.58%	-18.31%
DAX	GE	13,694.51	-0.05%	-13.79%
FTSE 100	UK	7,465.91	-0.55%	1.10%
CAC 40	FR	6,544.67	0.33%	-8.50%
DFM	AE	3,385.60	-0.25%	5.94%
TASI	SA	12,530.76	0.80%	11.07%

### Currencies

EURUSD	1.0330	-0.08%	-9.22%
GBPUSD	1.2224	-0.19%	-9.84%
USDJPY	132.78	0.29%	15.69%
USDCAD	1.2738	0.06%	0.85%
USDCHF	0.9395	0.22%	3.21%
USDTRY	17.9422	0.02%	35.66%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,788.94	0.17%	-2.04%
Silver	20.34	0.36%	-12.42%
Platinum	961.86	-0.14%	-0.85%
Palladium	2,287.27	-0.84%	19.06%
Brent Crude	99.60	-0.53%	27.37%
WTI Crude	94.34	-0.60%	24.68%
Natural Gas	307.15	-0.41%	38.04%
Cocoa	2,451.00	0.53%	-4.26%

### Beirut Stock Exchange

Solidere A	59.50	-0.17%	82.24%
Solidere B	58.95	-1.34%	76.92%
Bank Audi	1.55	8.39%	-32.61%
Blom Bank	2.85	-1.72%	-24.00%
Byblos Bank	0.68	0.00%	-17.07%

## Interest Rates

US Federal Funds	
Target - Upper Bound	2.50%

	Reference Rate			
	1M	3M	6M	12M
USD-LIBOR	2.40%	2.92%	3.55%	4.00%
EUR-EURIBOR	-0.03%	0.33%	0.77%	1.15%
GBP-SONIA	1.30%	1.13%	0.88%	0.49%
JPY-TONAR	-0.01012%	-0.02100%	-0.01680%	-0.02143%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
US	17:00	U. of Mich. Sentiment

All times in Beirut time