

Morning Update

August 18, 2022

Local & MENA Markets

- Saudi holdings of US treasury bonds rise by \$4.5bn in June
- Qatar bourse outperforms Gulf peers, Abu Dhabi nears record
- Kuwait forex reserves rebound

International Markets

- Oil prices hold steady as recession worries offset lower U.S. stocks
- Asia shares ease, dollar holds firm after Fed minutes
- Germany likely to miss gas storage targets, warns energy regulator

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.28	7.25	7.25	7.22

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,980.32	-0.50%	-6.49%
S&P 500	US	4,274.04	-0.72%	-10.33%
NASDAQ	US	12,938.12	-1.25%	-17.30%
DAX	GE	13,626.71	-2.04%	-14.22%
FTSE 100	UK	7,515.75	-0.27%	1.78%
CAC 40	FR	6,528.32	-0.97%	-8.73%
DFM	AE	3,457.75	1.26%	8.19%
TASI	SA	12,646.74	0.81%	12.10%

Currencies

EURUSD	1.0165	0.09%	-10.52%
GBPUSD	1.2040	0.04%	-10.99%
USDJPY	135.41	-0.30%	17.28%
USDCAD	1.2917	0.03%	2.22%
USDCHF	0.9533	-0.19%	4.30%
USDTRY	17.9528	0.00%	35.71%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,762.55	0.10%	-3.54%
Silver	19.80	-0.51%	-15.48%
Platinum	926.37	-0.35%	-4.71%
Palladium	2,140.46	-0.14%	12.22%
Brent Crude	93.65	0.10%	20.52%
WTI Crude	88.11	0.10%	17.27%
Natural Gas	293.45	0.19%	32.69%
Cocoa	2,421.00	2.15%	-5.43%

Beirut Stock Exchange

Solidere A	59.25	-1.09%	81.47%
Solidere B	59.05	-1.25%	77.22%
Bank Audi	1.55	0.00%	-32.61%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.68	0.00%	-17.07%

Interest Rates

US Federal Funds				
Target - Upper Bound	2.50%			
Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	2.38%	2.96%	3.51%	3.95%
EUR-EURIBOR	-0.03%	0.33%	0.74%	1.12%
GBP-SONIA	1.37%	1.18%	0.92%	0.52%
JPY-TONAR	-0.01018%	-0.02104%	-0.01634%	-0.02121%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
EC	12:00	CPI MoM
US	15:30	Initial Jobless Claims
US	17:00	Leading Index

All times in Beirut time

Chart of the Day

