

Morning Update

August 19, 2022

Local & MENA Markets

- Most Gulf bourses end lower on oil, recession worries
- Expected economic growth rate for Arab countries set to rise to 5.4% in 2022
- Saudi oil exports grow by 218,000 bpd in June 2022

International Markets

- Asia stocks in limbo as dollar takes the lead
- Fed united on need for higher rates, divided over how high
- Germany economic outlook gloomy, finance ministry says

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.50	7.41	7.33	7.10

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,999.04	0.06%	-6.44%
S&P 500	US	4,283.74	0.23%	-10.12%
NASDAQ	US	12,965.34	0.21%	-17.13%
DAX	GE	13,697.41	0.52%	-13.77%
FTSE 100	UK	7,541.85	0.35%	2.13%
CAC 40	FR	6,557.40	0.45%	-8.33%
DFM	AE	3,432.45	-0.73%	7.40%
TASI	SA	12,621.73	-0.20%	11.88%

Currencies

EURUSD	1.0090	-0.13%	-11.37%
GBPUSD	1.1937	-0.23%	-11.99%
USDJPY	135.64	0.45%	18.37%
USDCAD	1.2962	0.03%	2.58%
USDCHF	0.9566	0.23%	5.11%
USDTRY	18.0511	0.24%	36.77%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,757.27	-0.20%	-4.12%
Silver	19.52	-0.96%	-17.05%
Platinum	915.59	-0.47%	-5.93%
Palladium	2,154.12	-0.28%	12.77%
Brent Crude	96.59	-0.43%	23.64%
WTI Crude	90.50	-0.42%	19.82%
Natural Gas	302.61	-0.24%	36.24%
Cocoa	2,422.00	0.04%	-5.39%

Beirut Stock Exchange

Solidere A	59.15	-0.17%	81.16%
Solidere B	59.00	-0.08%	77.07%
Bank Audi	1.55	0.00%	-32.61%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.68	0.00%	-17.07%

Interest Rates

US Federal Funds				
Target - Upper Bound	2.50%			
Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	2.37%	2.98%	3.51%	4.00%
EUR-EURIBOR	-0.01%	0.35%	0.75%	1.15%
GBP-SONIA	1.42%	1.19%	0.93%	0.52%
JPY-TONAR	-0.00996%	-0.02095%	-0.01634%	-0.02114%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time