

Morning Update

August 22, 2022

Local & MENA Markets

- Saudi's Maharah obtains over \$96mln loans from Al Rajhi Bank, Saudi British Bank
- Dubai: RTA saves 'record' over \$23mln using 36 green initiatives
- UAE: Wages to be paid within 15 days of due date, authority warns

International Markets

- Asia shares slip, dollar strong as yuan weakens
- Morning Bid: Hurling towards recession
- Oil slumps on fears over economic slowdown, stronger dollar

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

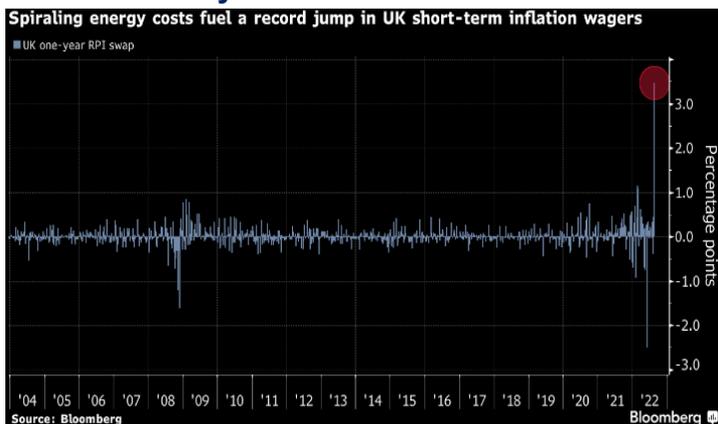
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.50	7.41	7.33	7.10

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	33,706.74	-0.86%	-7.24%
S&P 500	US	4,228.48	-1.29%	-11.28%
NASDAQ	US	12,705.21	-2.01%	-18.79%
DAX	GE	13,544.52	-1.12%	-14.73%
FTSE 100	UK	7,550.37	0.11%	2.25%
CAC 40	FR	6,495.83	-0.94%	-9.19%
DFM	AE	3,419.72	-0.37%	7.00%
TASI	SA	12,554.50	-0.53%	11.28%

Currencies

EURUSD	1.0037	0.01%	-11.72%
GBPUSD	1.1829	0.05%	-12.54%
USDJPY	136.97	0.16%	19.18%
USDCAD	1.2994	-0.03%	2.78%
USDCHF	0.9592	-0.03%	5.12%
USDTRY	18.1012	0.02%	36.94%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,747.06	-0.13%	-4.62%
Silver	19.05	0.10%	-18.20%
Platinum	899.21	-0.25%	-7.41%
Palladium	2,129.59	0.64%	12.51%
Brent Crude	96.72	-1.31%	22.72%
WTI Crude	90.77	-1.37%	19.04%
Natural Gas	301.75	-1.57%	34.04%
Cocoa	2,374.00	-1.98%	-7.27%

Beirut Stock Exchange

Solidere A	59.40	0.42%	81.93%
Solidere B	59.35	0.59%	78.12%
Bank Audi	1.55	0.00%	-32.61%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.68	0.00%	-17.07%

Interest Rates

US Federal Funds				
Target - Upper Bound	2.50%			
Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	2.39%	2.96%	3.55%	4.02%
EUR-EURIBOR	0.03%	0.43%	0.86%	1.26%
GBP-SONIA	1.43%	1.20%	0.93%	0.52%
JPY-TONAR	-0.00939%	-0.02059%	-0.01615%	-0.02099%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time