

Morning Update

August 24, 2022

Local & MENA Markets

- Qatar leads most Gulf indexes lower on recession worries
- Egypt, Bahrain trade exchange hits \$917 mln in 2021
- MENA weekly crude oil exports assessed at 151.3 mln barrels

International Markets

- Central bankers head to U.S. mountains with a bad case of inflation reflux
- Hawkish Fed comments knock stocks, help dollar
- Indian shares flat in volatile trade, IT weakens

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.33	7.34	7.33	7.22

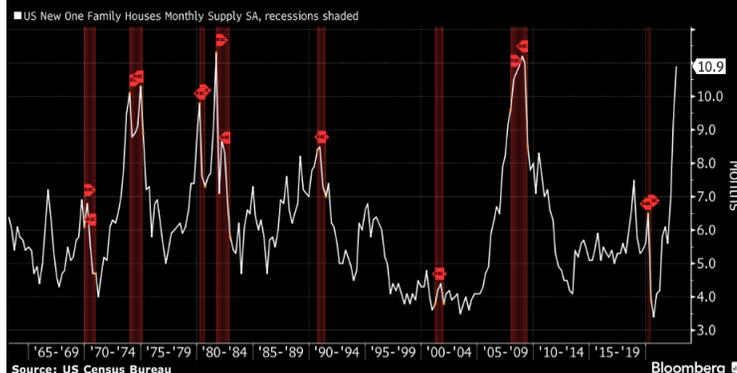
LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

New Home Supply Jumps

Months' supply of new single-family houses surged to 10.9 months



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,909.59	-0.47%	-9.44%
S&P 500	US	4,128.73	-0.22%	-13.37%
NASDAQ	US	12,381.30	0.00%	-20.86%
DAX	GE	13,194.23	-0.27%	-16.94%
FTSE 100	UK	7,488.11	-0.61%	1.40%
CAC 40	FR	6,362.02	-0.26%	-11.06%
DFM	AE	3,392.69	-0.45%	6.16%
TASI	SA	12,420.77	-1.11%	10.10%

Currencies

EURUSD	0.9979	-0.23%	-12.44%
GBPUSD	1.1849	-0.26%	-12.67%
USDJPY	136.44	0.05%	18.59%
USDCAD	1.2948	0.21%	2.66%
USDCHF	0.9630	0.19%	5.77%
USDTRY	18.1138	0.07%	37.01%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,749.82	-0.15%	-4.49%
Silver	19.16	-0.20%	-17.95%
Platinum	885.70	-0.27%	-8.82%
Palladium	1,984.71	0.11%	4.31%
Brent Crude	100.22	-0.45%	28.27%
WTI Crude	93.74	-0.32%	24.24%
Natural Gas	293.30	-0.84%	31.26%
Cocoa	2,318.00	-1.61%	-9.45%

Beirut Stock Exchange

Solidere A	58.65	-1.26%	79.63%
Solidere B	57.90	-0.86%	73.77%
Bank Audi	1.55	0.00%	-32.61%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.68	0.00%	-17.07%

Interest Rates

US Federal Funds	
Target - Upper Bound	2.50%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	2.43%	2.98%	3.57%	4.03%
EUR-EURIBOR	0.05%	0.45%	0.91%	1.34%
GBP-SONIA	1.48%	1.23%	0.96%	0.54%
JPY-TONAR	-0.00939%	-0.02055%	-0.01616%	-0.02081%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	Durable Goods Orders

All times in Beirut time