

Morning Update

August 26, 2022

Local & MENA Markets

- Saudi, GCC trade exchange reaches \$19bn in H1-22
- Most major Gulf bourses track energy prices higher
- Qatar wealth fund plans \$3bn investment in Pakistan

International Markets

- Asian shares rise as hopes for audit deal boost China tech
- Moscow Exchange plans to resume evening stock trading in September
- Fed's George: Too soon to predict size of Sept hike

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

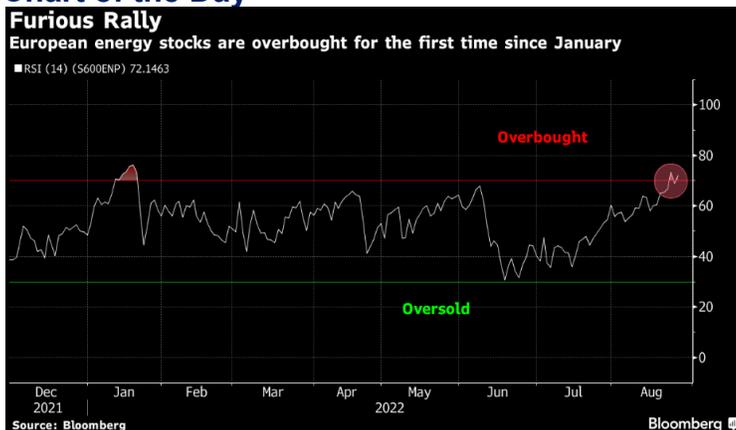
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.25	7.34	7.13	7.22

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	33,291.78	0.98%	-8.38%
S&P 500	US	4,199.12	1.41%	-11.90%
NASDAQ	US	12,639.27	1.67%	-19.21%
DAX	GE	13,271.96	0.39%	-16.45%
FTSE 100	UK	7,479.74	0.11%	1.29%
CAC 40	FR	6,381.56	-0.08%	-10.79%
DFM	AE	3,462.65	1.20%	8.35%
TASI	SA	12,591.74	1.19%	11.61%

Currencies

EURUSD	0.9961	0.00%	-12.39%
GBPUSD	1.1821	-0.14%	-12.77%
USDJPY	136.64	0.15%	18.89%
USDCAD	1.2942	0.10%	2.50%
USDCHF	0.9646	-0.05%	5.69%
USDTRY	18.1711	0.04%	37.41%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,758.23	-0.16%	-4.04%
Silver	19.24	0.17%	-17.30%
Platinum	886.36	0.20%	-8.33%
Palladium	2,148.08	-0.23%	12.51%
Brent Crude	99.34	0.62%	28.52%
WTI Crude	92.52	0.68%	23.85%
Natural Gas	281.21	0.62%	27.70%
Cocoa	2,417.00	0.79%	-5.59%

Beirut Stock Exchange

Solidere A	58.00	1.31%	77.64%
Solidere B	57.90	-0.69%	73.77%
Bank Audi	1.55	0.00%	-32.61%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.68	0.00%	-17.07%

Interest Rates

US Federal Funds				
Target - Upper Bound	2.50%			
Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	2.45%	3.01%	3.49%	4.08%
EUR-EURIBOR	0.08%	0.49%	0.95%	1.43%
GBP-SONIA	1.53%	1.25%	0.97%	0.55%
JPY-TONAR	-0.01155%	-0.02086%	-0.01623%	-0.02080%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Wholesale Inventories MoM
US	15:30	Personal Income
US	17:00	U. of Mich. Sentiment

All times in Beirut time