

Morning Update

August 29, 2022



Local & MENA Markets

- SMEs in Saudi Arabia surge by 25.6%
- UAE stocks gain \$2.26bln on Friday
- Oman supports OPEC+ efforts that maintain global markets stability

International Markets

- Stocks weak, dollar hot as rate fever strikes bonds
- ECB's Knot says he favors large rate hikes - NOS interview
- Dollar hits 20-year high as Fed flags higher rates for longer

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.25	7.06	7.03	7.10

LBP Securities — Primary Market

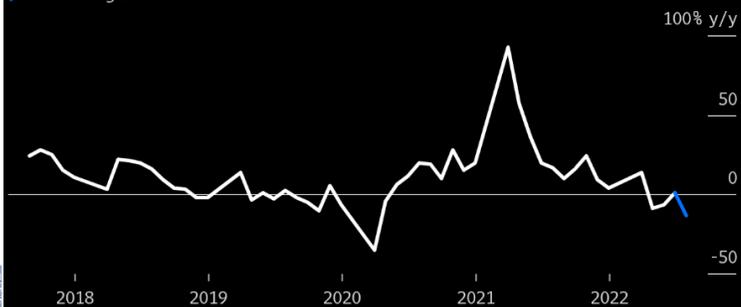
	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Suffering Businesses

China's industrial profits plunge in July was the worst since March 2020

✓ Bloomberg Economics' estimate based on official YTD data



Source: National Bureau of Statistics, Bloomberg

Bloomberg

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,283.40	-3.03%	-11.16%
S&P 500	US	4,057.66	-3.37%	-14.87%
NASDAQ	US	12,141.71	-3.94%	-22.39%
DAX	GE	12,971.47	-2.26%	-18.34%
FTSE 100	UK	7,427.31	-0.70%	0.58%
CAC 40	FR	6,274.26	-1.68%	-12.29%
DFM	AE	3,462.89	0.01%	8.35%
TASI	SA	12,526.11	-0.52%	11.03%

Currencies

EURUSD	0.9966	-0.45%	-12.74%
GBPUSD	1.1744	-0.71%	-13.83%
USDJPY	137.64	0.83%	20.57%
USDCAD	1.3033	0.26%	3.38%
USDCHF	0.9657	0.41%	6.29%
USDTRY	18.1639	0.09%	37.49%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,738.14	-0.76%	-5.70%
Silver	18.90	-1.34%	-20.01%
Platinum	866.96	-1.00%	-11.40%
Palladium	2,108.87	1.07%	11.90%
Brent Crude	100.99	0.84%	30.93%
WTI Crude	93.06	1.14%	25.14%
Natural Gas	285.13	0.69%	29.57%
Cocoa	2,413.00	-0.17%	-5.74%

Beirut Stock Exchange

Solidere A	57.10	-1.55%	74.89%
Solidere B	56.10	-3.11%	68.37%
Bank Audi	1.50	-3.23%	-34.78%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.68	0.00%	-17.07%

Interest Rates

US Federal Funds

Target - Upper Bound	2.50%
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Reference Rate

	1M	3M	6M	12M
USD-LIBOR	2.52%	3.07%	3.57%	4.12%
EUR-EURIBOR	0.09%	0.54%	0.98%	1.48%
GBP-SONIA	1.55%	1.25%	0.97%	0.56%
JPY-TONAR	-0.01432%	-0.02145%	-0.01677%	-0.02090%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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