

Morning Update

August 31, 2022



Local & MENA Markets

- Most Gulf bourses in red as oil slide weighs on region
- Water risks could cause \$27bln in GDP loss to UAE: GHD
- Paper currency worth \$666mln out of circulation in a month in Saudi Arabia

International Markets

- Fed officials see U.S. interest rates rising further
- New Russia gas halt tightens energy screws on Europe
- Oil prices inch higher as U.S. fuel inventories fall, dollar weakens

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.25	7.06	7.03	7.10

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	31,790.87	-0.96%	-12.51%
S&P 500	US	3,986.16	-1.10%	-16.37%
NASDAQ	US	11,883.14	-1.12%	-24.04%
DAX	GE	12,961.14	0.53%	-18.41%
FTSE 100	UK	7,361.63	-0.88%	-0.31%
CAC 40	FR	6,210.22	-0.19%	-13.18%
DFM	AE	3,463.59	0.79%	8.38%
TASI	SA	12,455.65	-0.60%	10.41%

Currencies

EURUSD	1.0024	0.16%	-11.70%
GBPUSD	1.1651	0.32%	-13.63%
USDJPY	138.69	-0.21%	20.24%
USDCAD	1.3101	-0.25%	3.40%
USDCHF	0.9740	-0.14%	6.62%
USDTRY	18.1787	0.09%	37.54%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,724.21	0.03%	-5.71%
Silver	18.42	0.59%	-20.50%
Platinum	849.76	0.96%	-11.44%
Palladium	2,088.54	2.00%	11.84%
Brent Crude	99.31	1.16%	29.16%
WTI Crude	91.64	0.97%	23.03%
Natural Gas	269.44	0.86%	22.65%
Cocoa	2,408.00	-0.08%	-5.94%

Beirut Stock Exchange

Solidere A	55.35	-0.72%	69.53%
Solidere B	55.20	-2.39%	65.67%
Bank Audi	1.50	0.00%	-34.78%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.64	-5.88%	-21.95%

Interest Rates

US Federal Funds				
Target - Upper Bound	2.50%			
Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	2.524%	3.070%	3.566%	4.123%
EUR-EURIBOR	0.120%	0.582%	1.077%	1.612%
GBP-SONIA	1.598%	1.287%	1.003%	0.570%
JPY-TONAR	-0.01432%	-0.02184%	-0.01677%	-0.02083%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:15	ADP Employment Change

All times in Beirut time

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