

Morning Update

August 30, 2022

Local & MENA Markets

- Saudi Arabia, Thailand sign commercial agreements worth more than \$85.33mln
- Most Gulf markets in red on rate hike fears
- Saudi foreign reserve assets up 5% in July

International Markets

- Oil edges down as inflation expected to impact fuel demand
- Dollar sags below 20-year peak as euro lifted by ECB bets
- Stocks, bonds fumble for footing as focus turns to payrolls

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

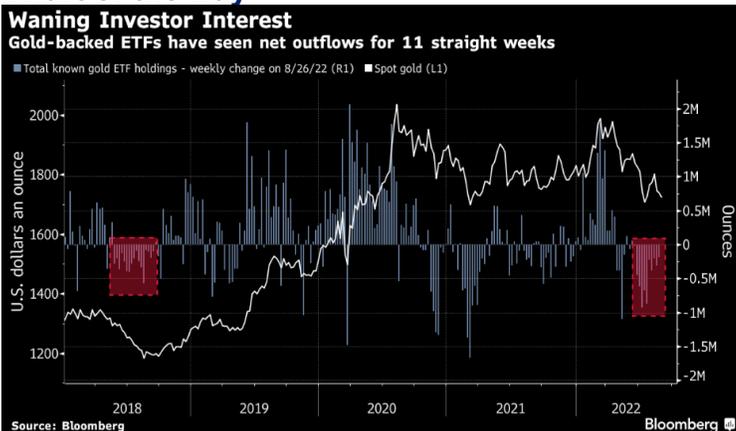
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.25	7.06	7.03	7.10

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,098.99	-0.57%	-11.67%
S&P 500	US	4,030.61	-0.67%	-15.43%
NASDAQ	US	12,017.67	-1.02%	-23.19%
DAX	GE	12,892.99	-0.61%	-18.83%
FTSE 100	UK	7,427.31	-0.70%	0.58%
CAC 40	FR	6,222.28	-0.83%	-13.01%
DFM	AE	3,436.43	-0.76%	7.53%
TASI	SA	12,530.66	0.04%	11.07%

Currencies

EURUSD	1.0015	-0.11%	-12.01%
GBPUSD	1.1722	-0.14%	-13.49%
USDJPY	138.74	-0.22%	20.25%
USDCAD	1.2997	0.09%	2.93%
USDCHF	0.9682	-0.11%	6.03%
USDTRY	18.1870	-0.02%	37.46%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,738.14	-0.14%	-5.11%
Silver	18.81	-0.46%	-19.65%
Platinum	868.48	-0.50%	-10.80%
Palladium	2,135.15	0.60%	12.77%
Brent Crude	105.09	-0.65%	34.24%
WTI Crude	97.01	-0.27%	28.64%
Natural Gas	287.76	-0.31%	29.46%
Cocoa	2,410.00	-0.12%	-5.86%

Beirut Stock Exchange

Solidere A	55.75	-2.36%	70.75%
Solidere B	56.55	0.80%	69.72%
Bank Audi	1.50	0.00%	-34.78%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.68	0.00%	-17.07%

Interest Rates

US Federal Funds				
Target - Upper Bound	2.50%			
Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	2.52%	3.07%	3.57%	4.12%
EUR-EURIBOR	0.09%	0.54%	0.98%	1.48%
GBP-SONIA	1.55%	1.25%	0.97%	0.56%
JPY-TONAR	-0.01432%	-0.02166%	-0.01677%	-0.02082%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	17:00	Consumer Confidence

All times in Beirut time