Morning Update

September 2, 2022

Local & MENA Markets

- UAE fuel prices at 6-month low: Grocery bills to come down by 15%
- UAE has truly become global crossroads of region, says Indian minister
- Saudi Arabia to participate in G20 Education Ministers' meeting in Bali

International Markets

- Asian shares muted ahead of U.S. payrolls report
- Stocks slide, dollar soars as September starts stormy
- Dollar at two-decade high as U.S. job data looms

Source(s): Bloomberg, Daily Star,Reuters, Zawya

Lebanese Government Bonds

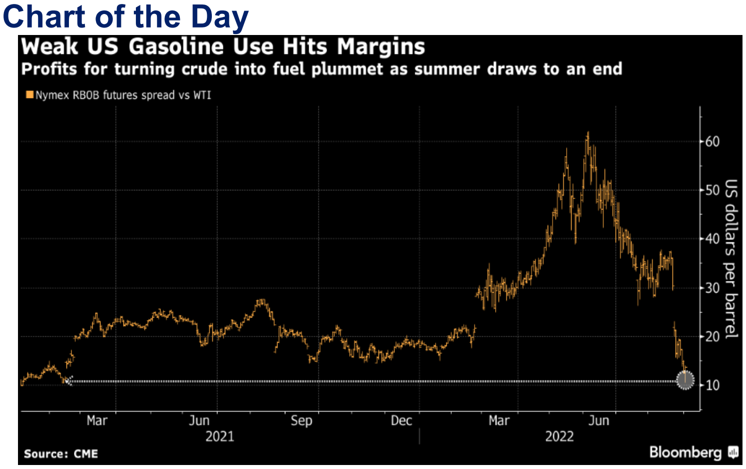
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	7.06	7.06	6.77	7.10

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

	MKT	Last Close	Daily Return	YTD Return
Indices				
DJIA	US	31,656.42	0.46%	-12.88%
S&P 500	US	3,966.85	0.30%	-16.77%
NASDAQ	US	11,785.13	-0.26%	-24.67%
DAX	GE	12,630.23	-1.60%	-20.49%
FTSE 100	UK	7,148.50	-1.86%	-3.20%
CAC 40	FR	6,034.31	-1.48%	-15.64%
DFM	AE	3,414.61	-0.83%	6.84%
TASI	SA	12,142.65	-1.15%	7.63%
Currencies				
EURUSD		0.9937	0.32%	-12.32%
GBPUSD		1.1534	0.07%	-14.71%
USDJPY		140.05	0.18%	21.87%
USDCAD		1.3169	-0.05%	4.15%
USDCHF		0.9830	-0.25%	7.48%
USDTRY		18.2071	0.04%	37.69%
USDLBP		1,507.50	0.00%	0.00%
Commodities				
Gold		1,695.05	0.41%	-6.96%
Silver		17.78	0.63%	-23.25%
Platinum		828.57	0.41%	-14.12%
Palladium		2,007.32	1.78%	7.26%
Brent Crude		92.36	1.54%	20.57%
WTI Crude		86.61	1.59%	16.99%
Natural Gas		238.53	2.01%	17.05%
Cocoa		2,368.00	-1.86%	-7.50%
Beirut Stock Exchange				
Solidere A		52.05	-4.06%	59.42%
Solidere B		53.10	-1.94%	59.36%
Bank Audi		1.50	0.00%	-34.78%
Blom Bank		2.85	0.00%	-24.00%
Byblos Bank		0.64	0.00%	-21.95%

Interest Rates

US Federal Funds				
Target - Upper Bound			2.50%	
Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	2.553%	3.100%	3.661%	4.223%
EUR-EURIBOR	0.230%	0.654%	1.203%	1.778%
GBP-SONIA	1.643%	1.304%	1.014%	0.583%
JPY-TONAR	-0.01823%	-0.02216%	-0.01734%	-0.02087%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Change in Nonfarm Payrolls
US	17:00	Factory Orders

All times in Beirut time