

Morning Update

September 5, 2022

Local & MENA Markets

- Saudi Arabia's non-oil private sector expands strongly in August
- GCC markets positive in August despite a slide in oil prices
- Saudi Arabia shares investment opportunities with Italian investors

International Markets

- Oil prices climb more than \$1/bbl ahead of OPEC+ meeting
- Russian gas halt steps up pressure on euro, sterling
- Wall Street ends week on down note as jobs report gain fade

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.67	6.75	6.66	6.89

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Deeper Losses

European utilities deepen declines in late-August as gas crisis worsens



Source: Bloomberg

Bloomberg

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	31,318.44	-1.07%	-13.81%
S&P 500	US	3,924.26	-1.07%	-17.66%
NASDAQ	US	11,630.86	-1.31%	-25.66%
DAX	GE	13,050.27	3.33%	-17.84%
FTSE 100	UK	7,281.19	1.86%	-1.40%
CAC 40	FR	6,167.51	2.21%	-13.78%
DFM	AE	3,394.32	-0.59%	6.21%
TASI	SA	12,194.29	0.43%	8.09%

Currencies

EURUSD	0.9954	-0.70%	-13.07%
GBPUSD	1.1509	-0.52%	-15.39%
USDJPY	140.20	0.10%	21.92%
USDCAD	1.3134	0.17%	4.09%
USDCHF	0.9812	0.22%	7.79%
USDTRY	18.1931	-0.05%	37.64%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,712.19	0.07%	-6.33%
Silver	18.04	0.21%	-22.43%
Platinum	839.05	0.37%	-13.07%
Palladium	2,024.00	0.90%	7.21%
Brent Crude	93.02	2.07%	22.08%
WTI Crude	86.87	1.93%	17.74%
Natural Gas	246.36	0.78%	19.44%
Cocoa	2,416.00	2.03%	-5.63%

Beirut Stock Exchange

Solidere A	49.26	-5.36%	50.87%
Solidere B	47.52	-10.51%	42.62%
Bank Audi	1.50	0.00%	-34.78%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.64	0.00%	-21.95%

Interest Rates

US Federal Funds				
Target - Upper Bound	2.50%			
Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	2.656%	3.158%	3.737%	4.221%
EUR-EURIBOR	0.314%	0.763%	1.290%	1.896%
GBP-SONIA	1.659%	1.304%	1.021%	0.588%
JPY-TONAR	-0.02195%	-0.02284%	-0.01791%	-0.02108%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time