

Morning Update

September 6, 2022

Local & MENA Markets

- Saudi Arabia to invest \$24.26bln in local food products
- Gulf mostly muted as Emaar Properties weighs on Dubai
- Saudi govt tenders touch \$79.8bln

International Markets

- Dollar pauses broad rally, bulls still hold sway
- Oil prices ease on symbolic OPEC+ output cut
- Asian stocks rise on China stimulus, upcoming rate action

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

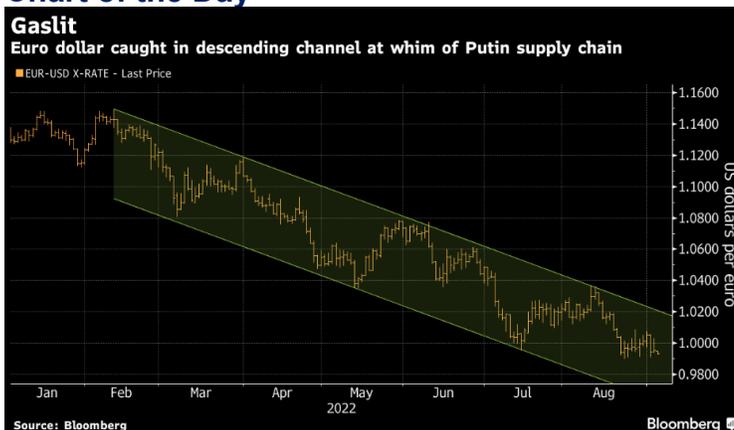
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.67	6.75	6.56	6.89

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	31,318.44	-1.07%	-13.81%
S&P 500	US	3,924.26	-1.07%	-17.66%
NASDAQ	US	11,630.86	-1.31%	-25.66%
DAX	GE	12,760.78	-2.22%	-19.67%
FTSE 100	UK	7,287.43	0.09%	-1.32%
CAC 40	FR	6,093.22	-1.20%	-14.82%
DFM	AE	3,354.43	-1.18%	4.96%
TASI	SA	12,099.84	-0.77%	7.25%

Currencies

EURUSD	0.9929	0.17%	-12.52%
GBPUSD	1.1516	0.43%	-14.54%
USDJPY	140.53	0.27%	22.40%
USDCAD	1.3137	-0.09%	3.85%
USDCHF	0.9803	-0.08%	7.38%
USDTRY	18.2198	-0.02%	37.69%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,712.16	0.20%	-6.21%
Silver	18.15	0.70%	-21.60%
Platinum	851.13	0.35%	-11.83%
Palladium	2,034.88	0.96%	7.85%
Brent Crude	95.74	-0.72%	22.20%
WTI Crude	86.87	2.06%	17.88%
Natural Gas	246.36	0.71%	19.35%
Cocoa	2,416.00	2.03%	-5.63%

Beirut Stock Exchange

Solidere A	45.02	-8.61%	37.89%
Solidere B	47.15	-0.78%	41.51%
Bank Audi	1.50	0.00%	-34.78%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.64	0.00%	-21.95%

Interest Rates

US Federal Funds				
Target - Upper Bound	2.50%			
Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	2.656%	3.158%	3.737%	4.221%
EUR-EURIBOR	0.314%	0.763%	1.290%	1.896%
GBP-SONIA	1.691%	1.304%	1.038%	0.598%
JPY-TONAR	-0.02195%	-0.02259%	-0.01791%	-0.02116%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time