

Morning Update

September 8, 2022

Local & MENA Markets

- Gulf equities slide on volatile oil; Abu Dhabi gains
- Saudi's Q2 GDP grows 12.2%, fastest in over 10 years
- Gold prices plunge, likely to drop further

International Markets

- ECB poised for another big rate hike as inflation soars
- Indian shares gain as oil prices fall; banks, techs rise
- Australia's central bank opens door to slower rate hikes

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

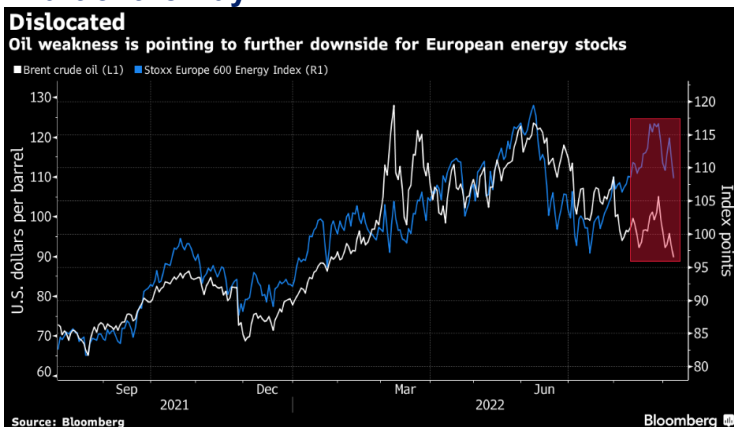
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.34	6.31	6.40	6.67

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	31,581.28	1.40%	-13.09%
S&P 500	US	3,979.87	1.83%	-16.50%
NASDAQ	US	11,791.90	2.14%	-24.63%
DAX	GE	12,915.97	0.35%	-18.69%
FTSE 100	UK	7,237.83	-0.86%	-1.99%
CAC 40	FR	6,105.92	0.02%	-14.64%
DFM	AE	3,382.31	-0.41%	5.83%
TASI	SA	11,863.81	-1.09%	5.16%

Currencies

EURUSD	0.9973	0.24%	-12.08%
GBPUSD	1.1495	0.16%	-14.92%
USDJPY	144.30	-0.29%	24.99%
USDCAD	1.3157	-0.26%	3.82%
USDCHF	0.9795	-0.27%	7.08%
USDTRY	18.2246	0.04%	37.81%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,715.08	0.08%	-6.16%
Silver	18.36	0.81%	-20.60%
Platinum	862.34	0.39%	-10.64%
Palladium	2,034.79	0.22%	7.06%
Brent Crude	88.00	0.67%	13.90%
WTI Crude	81.94	0.77%	9.79%
Natural Gas	230.77	0.87%	11.98%
Cocoa	2,350.00	-0.80%	-8.20%

Beirut Stock Exchange

Solidere A	46.23	3.89%	41.59%
Solidere B	45.89	2.09%	37.73%
Bank Audi	1.50	0.00%	-34.78%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.64	0.00%	-21.95%

Interest Rates

US Federal Funds				
Target - Upper Bound		2.50%		
Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	2.685%	3.168%	3.710%	4.171%
EUR-EURIBOR	0.368%	0.816%	1.337%	1.921%
GBP-SONIA	1.691%	1.353%	1.055%	0.610%
JPY-TONAR	-0.02526%	-0.02254%	-0.01853%	-0.02130%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
EC	15:15	ECB Refinancing Rate
US	15:30	Initial Jobless Claims

All times in Beirut time

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