

Morning Update

September 9, 2022

Local & MENA Markets

- Fuel, commodity price cuts ease burden on Dubai businesses
- Most Gulf markets subdued as sliding oil prices spook investors
- Saudi Arabia to invest \$186.66bln to develop green economy, create jobs

International Markets

- Asia shares edge higher as dollar eases
- Bank of England says banknotes featuring Queen's image remain legal tender
- Dollar relaxes after steep climb, euro gains on ECB hike

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

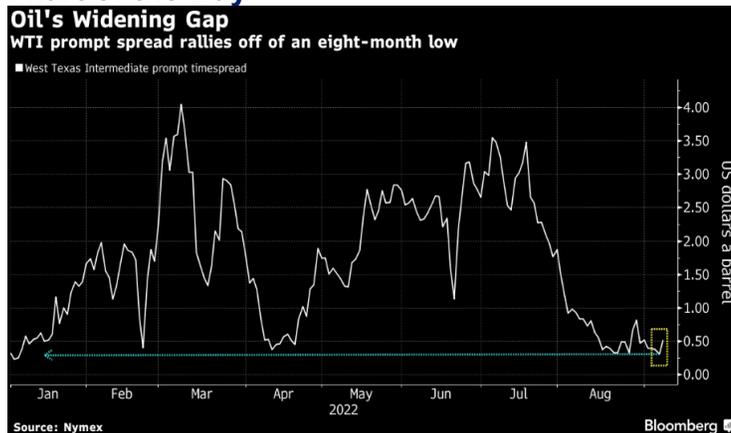
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.17	6.04	6.07	6.12

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	31,774.52	0.61%	-12.56%
S&P 500	US	4,006.18	0.66%	-15.95%
NASDAQ	US	11,862.13	0.60%	-24.18%
DAX	GE	12,904.32	-0.09%	-18.76%
FTSE 100	UK	7,262.06	0.33%	-1.66%
CAC 40	FR	6,125.90	0.33%	-14.36%
DFM	AE	3,359.33	-0.68%	5.11%
TASI	SA	11,834.26	-0.25%	4.90%

Currencies

EURUSD	0.9969	0.96%	-11.48%
GBPUSD	1.1482	0.93%	-14.36%
USDJPY	144.13	-0.94%	24.03%
USDCAD	1.3113	-0.66%	3.06%
USDCHF	0.9721	-0.75%	5.76%
USDTRY	18.2350	0.00%	37.84%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,706.22	0.85%	-5.93%
Silver	18.46	2.06%	-19.18%
Platinum	877.32	0.76%	-8.74%
Palladium	2,152.49	-1.85%	10.91%
Brent Crude	89.15	0.72%	15.44%
WTI Crude	83.54	0.51%	11.65%
Natural Gas	234.61	0.34%	13.25%
Cocoa	2,328.00	-0.94%	-9.06%

Beirut Stock Exchange

Solidere A	50.00	8.15%	53.14%
Solidere B	50.45	9.94%	51.41%
Bank Audi	1.50	0.00%	-34.78%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.64	0.00%	-21.95%

Interest Rates

US Federal Funds	
Target - Upper Bound	2.50%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	2.705%	3.194%	3.752%	4.189%
EUR-EURIBOR	0.394%	0.822%	1.363%	1.913%
GBP-SONIA	1.691%	1.361%	1.061%	0.615%
JPY-TONAR	-0.02615%	-0.02250%	-0.01869%	-0.02137%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market Time	Event
No Major Data	

All times in Beirut time