

Morning Update

September 12, 2022

Local & MENA Markets

- UAE jumps 18 positions in global Economic Freedom index
- Citizens' account program in Saudi pays more than \$34.66bln since its launch
- Saudi Arabia, India to strengthen economic partnership, boost joint investment

International Markets

- Oil prices drop amid China COVID curbs, possible rate hikes
- Asia Stocks bounce, dollar cautious before inflation test
- Wall Street scores first weekly gain since mid-August

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.17	6.04	6.07	6.12

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,151.71	1.19%	-11.52%
S&P 500	US	4,067.36	1.53%	-14.66%
NASDAQ	US	12,112.31	2.11%	-22.58%
DAX	GE	13,088.21	1.43%	-17.61%
FTSE 100	UK	7,351.07	1.23%	-0.45%
CAC 40	FR	6,212.33	1.41%	-13.15%
DFM	AE	3,360.83	0.04%	5.16%
TASI	SA	11,940.36	0.90%	5.84%

Currencies

EURUSD	1.0042	0.44%	-11.29%
GBPUSD	1.1589	0.25%	-14.14%
USDJPY	142.47	0.46%	24.33%
USDCAD	1.3031	0.00%	3.10%
USDCHF	0.9614	-0.19%	5.19%
USDTRY	18.2234	0.04%	37.84%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,716.83	-0.14%	-6.28%
Silver	18.86	0.39%	-18.77%
Platinum	884.19	-0.64%	-9.31%
Palladium	2,178.58	-0.88%	13.37%
Brent Crude	92.84	-1.48%	17.60%
WTI Crude	86.79	-1.69%	13.44%
Natural Gas	243.31	-1.17%	15.68%
Cocoa	2,360.00	1.37%	-7.81%

Beirut Stock Exchange

Solidere A	51.70	3.40%	58.35%
Solidere B	51.35	1.78%	54.11%
Bank Audi	1.50	0.00%	-34.78%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.64	0.00%	-21.95%

Interest Rates

US Federal Funds	
Target - Upper Bound	2.50%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	2.773%	3.245%	3.811%	4.189%
EUR-EURIBOR	0.480%	0.934%	1.442%	2.015%
GBP-SONIA	1.691%	1.369%	1.068%	0.619%
JPY-TONAR	-0.02822%	-0.02266%	-0.01899%	-0.02148%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time