

Morning Update

September 13, 2022



Local & MENA Markets

- Moody's forecasts UAE real GDP growth of 6%-7% in 2022
- World's largest waste-to-energy project in Dubai 85% complete
- Gulf markets ride high on upbeat oil prices

International Markets

- Dollar holds firm as U.S. inflation data in focus
- UK unemployment rate falls to 3.6% in three months to July
- Australian business activity remains robust in August-survey

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.17	6.11	6.07	6.12

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	-	-	-
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	32,381.34	0.71%	-10.89%
S&P 500	US	4,110.41	1.06%	-13.76%
NASDAQ	US	12,266.41	1.27%	-21.60%
DAX	GE	13,402.27	2.40%	-15.63%
FTSE 100	UK	7,473.03	1.66%	1.20%
CAC 40	FR	6,333.59	1.95%	-11.46%
DFM	AE	3,401.93	1.22%	6.45%
TASI	SA	12,022.12	0.68%	6.56%

Currencies

EURUSD	1.0144	-0.10%	-10.87%
GBPUSD	1.1709	-0.19%	-13.63%
USDJPY	142.21	0.14%	23.71%
USDCAD	1.2971	0.14%	2.77%
USDCHF	0.9514	-0.01%	4.28%
USDTRY	18.2225	0.05%	37.81%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,731.88	-0.61%	-5.90%
Silver	19.92	-1.35%	-15.70%
Platinum	911.09	-0.92%	-6.82%
Palladium	2,271.43	-4.48%	13.90%
Brent Crude	94.00	-0.10%	20.74%
WTI Crude	87.78	0.00%	16.71%
Natural Gas	244.48	0.97%	18.76%
Cocoa	2,386.00	1.10%	-6.80%

Beirut Stock Exchange

Solidere A	55.30	6.96%	69.37%
Solidere B	51.90	1.07%	55.76%
Bank Audi	1.50	0.00%	-34.78%
Blom Bank	2.85	0.00%	-24.00%
Byblos Bank	0.64	0.00%	-21.95%

Interest Rates

US Federal Funds	
Target - Upper Bound	2.50%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	2.773%	3.245%	3.811%	4.189%
EUR-EURIBOR	0.480%	0.934%	1.442%	2.015%
GBP-SONIA	1.692%	1.384%	1.085%	0.630%
JPY-TONAR	-0.02822%	-0.02270%	-0.01899%	-0.02160%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	CPI MoM

All times in Beirut time

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