

Morning Update

September 14, 2022

Local & MENA Markets

- Mideast Stocks: Gulf markets track oil prices higher, Dubai outperforms
- Saudi asset management firms top Forbes Middle East ranking
- Sheikh Hamdan launches Dubai's R&D programme

International Markets

- Asian shares extend global selloff amid bets on more aggressive Fed
- Nomura calls for 100 bps Fed hike in September as speculation rises
- BOJ checks FX rates in apparent preparation for currency intervention

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

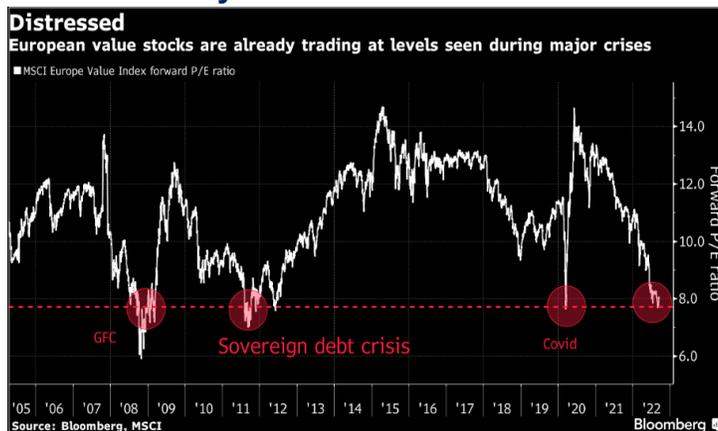
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.17	6.11	6.07	6.12

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Daily		
		Last Close	Return	YTD Return
DJIA	US	31,104.97	-3.94%	-14.40%
S&P 500	US	3,932.69	-4.32%	-17.49%
NASDAQ	US	11,633.57	-5.16%	-25.64%
DAX	GE	13,188.95	-1.59%	-16.97%
FTSE 100	UK	7,385.86	-1.17%	0.02%
CAC 40	FR	6,245.69	-1.39%	-12.68%
DFM	AE	3,457.63	1.64%	8.19%
TASI	SA	12,084.45	0.52%	7.12%

Currencies

EURUSD	0.9998	-0.01%	-12.08%
GBPUSD	1.1524	0.05%	-14.79%
USDJPY	144.31	-0.42%	24.83%
USDCAD	1.3135	0.20%	4.13%
USDCHF	0.9596	0.06%	5.25%
USDTRY	18.2504	0.02%	37.99%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,705.57	-0.08%	-6.84%
Silver	19.44	-0.59%	-17.08%
Platinum	888.33	-0.16%	-8.45%
Palladium	2,112.69	-1.07%	9.72%
Brent Crude	93.17	-0.61%	19.05%
WTI Crude	87.31	-0.62%	15.37%
Natural Gas	248.04	-1.23%	17.86%
Cocoa	2,350.00	-1.51%	-8.20%

Beirut Stock Exchange

Solidere A	57.00	3.07%	74.58%
Solidere B	55.15	6.26%	65.52%
Bank Audi	1.50	0.00%	-34.78%
Blom Bank	2.90	1.75%	-22.67%
Byblos Bank	0.64	0.00%	-21.95%

Interest Rates

US Federal Funds				
Target - Upper Bound	2.50%			
Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	2.783%	3.270%	3.806%	4.246%
EUR-EURIBOR	0.586%	0.988%	1.494%	2.075%
GBP-SONIA	1.692%	1.402%	1.085%	0.638%
JPY-TONAR	-0.02822%	-0.02270%	-0.01928%	-0.02165%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	PPI Final Demand MoM

All times in Beirut time