

Morning Update

September 16, 2022

Local & MENA Markets

- Saudi consumer prices up 3% in August on higher food, transport
- Gold prices plunge in Dubai as rising rates diminish precious metal's appeal
- Egypt-Qatar trade exchange surges to \$45m in 2021

International Markets

- Asian markets weaken as IMF, World Bank flag recession risks
- Unstoppable dollar
- Oil ticks up on correction, on track for weekly loss on recession fears

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

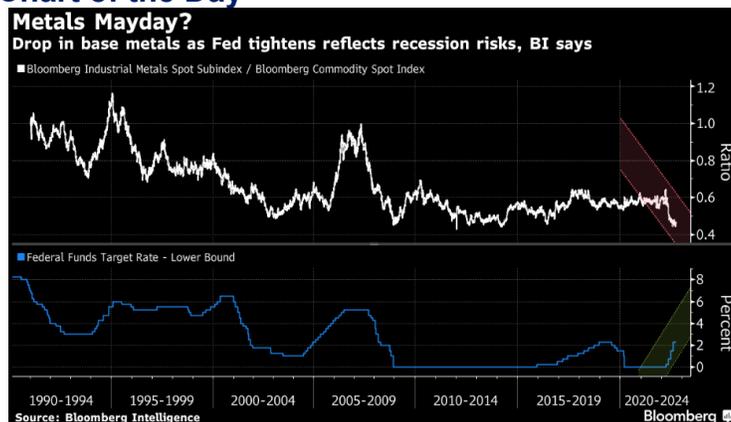
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.17	6.25	6.07	6.12

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	30,961.82	-0.56%	-14.80%
S&P 500	US	3,901.35	-1.13%	-18.15%
NASDAQ	US	11,552.36	-1.43%	-26.16%
DAX	GE	12,956.66	-0.55%	-18.43%
FTSE 100	UK	7,282.07	0.07%	-1.39%
CAC 40	FR	6,157.84	-1.04%	-13.91%
DFM	AE	3,462.78	0.93%	8.35%
TASI	SA	11,829.54	-0.54%	4.86%

Currencies

EURUSD	1.0006	-0.19%	-12.16%
GBPUSD	1.1481	-0.24%	-15.36%
USDJPY	143.50	-0.06%	24.58%
USDCAD	1.3200	0.41%	4.86%
USDCHF	0.9604	0.25%	5.55%
USDTRY	18.2647	-0.02%	38.04%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,664.93	-0.09%	-9.06%
Silver	19.27	-0.76%	-17.95%
Platinum	908.44	-0.52%	-6.71%
Palladium	2,143.16	-0.12%	12.37%
Brent Crude	90.84	0.28%	17.11%
WTI Crude	85.10	0.15%	13.32%
Natural Gas	242.87	-0.18%	16.63%
Cocoa	2,377.00	2.81%	-7.15%

Beirut Stock Exchange

Solidere A	57.20	1.15%	75.19%
Solidere B	57.00	3.17%	71.07%
Bank Audi	1.50	0.00%	-34.78%
Blom Bank	2.90	0.00%	-22.67%
Byblos Bank	0.64	0.00%	-21.95%

Interest Rates

US Federal Funds				
Target - Upper Bound	2.50%			
Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	2.939%	3.483%	4.010%	4.532%
EUR-EURIBOR	0.669%	1.013%	1.548%	2.156%
GBP-SONIA	1.692%	1.418%	1.109%	0.647%
JPY-TONAR	-0.03137%	-0.02278%	-0.01953%	-0.02167%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	U. of Mich. Sentiment

All times in Beirut time