

# Morning Update

September 27, 2022

## Local & MENA Markets

- Per capita GDP surges to its highest level in years: Saudi's GASTAT
- Qatar says inflationary pressures impacting oil and gas industry
- Mideast Stocks: Saudi underperforms Gulf markets on recession worries

## International Markets

- The Dow is in a bear market. What does that mean?
- China's industrial profit declines accelerate as demand weakens
- Fed officials stare down markets, say inflation is top focus

Source(s): Bloomberg, Daily Star, Reuters, Zawya

## Lebanese Government Bonds

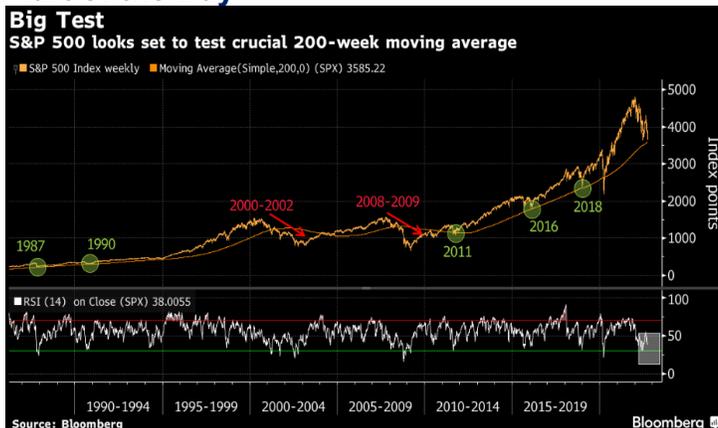
### Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	5.923	5.909	5.840	5.750

### LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL								
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	29,260.81	-1.11%	-19.48%
S&P 500	US	3,655.04	-1.03%	-23.31%
NASDAQ	US	10,802.92	-0.60%	-30.95%
DAX	GE	12,227.92	-0.46%	-23.02%
FTSE 100	UK	7,020.95	0.03%	-4.92%
CAC 40	FR	5,769.39	-0.24%	-19.34%
DFM	AE	3,349.01	-1.76%	4.79%
TASI	SA	10,909.18	-2.26%	-3.30%

### Currencies

EURUSD	0.9621	0.27%	-15.15%
GBPUSD	1.0681	1.25%	-20.09%
USDJPY	144.55	-0.10%	25.44%
USDCAD	1.3750	-0.51%	8.24%
USDCHF	0.9948	-0.46%	8.56%
USDTRY	18.4526	0.04%	39.59%
USDLBP	1,507.50	0.00%	0.00%

### Commodities

Gold	1,631.24	0.16%	-10.68%
Silver	18.61	-0.05%	-20.22%
Platinum	857.39	0.32%	-11.21%
Palladium	2,052.87	0.12%	7.90%
Brent Crude	84.06	0.87%	9.01%
WTI Crude	76.71	0.90%	2.91%
Natural Gas	238.42	1.01%	15.85%
Cocoa	2,243.00	-0.18%	-12.38%

### Beirut Stock Exchange

Solidere A	55.50	-2.20%	69.98%
Solidere B	56.90	0.00%	70.77%
Bank Audi	1.50	0.00%	-34.78%
Blom Bank	2.90	0.00%	-22.67%
Byblos Bank	0.64	0.00%	-21.95%

## Interest Rates

US Federal Funds	
Target - Upper Bound	3.75%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	3.080%	3.628%	4.201%	4.835%
EUR-EURIBOR	0.698%	1.153%	1.803%	2.500%
GBP-SONIA	1.756%	1.496%	1.180%	0.698%
JPY-TONAR	-0.04289%	-0.02421%	-0.02195%	-0.02263%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	17:00	Consumer Confidence
US	17:00	New Home Sales

All times in Beirut time