

Morning Update

September 29, 2022

Local & MENA Markets

- Oman crude oil, condensates output up 10% by August
- Saudi move to host IMF regional office
- UAE now gateway to whole world, aims to reach 90% of global trade, says minister

International Markets

- TotalEnergies says it will stick to Russian gas contracts
- Stocks bounce but sterling slippery after BoE buys bonds
- World Bank to discuss in October replacement for 'Doing Business' reports

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

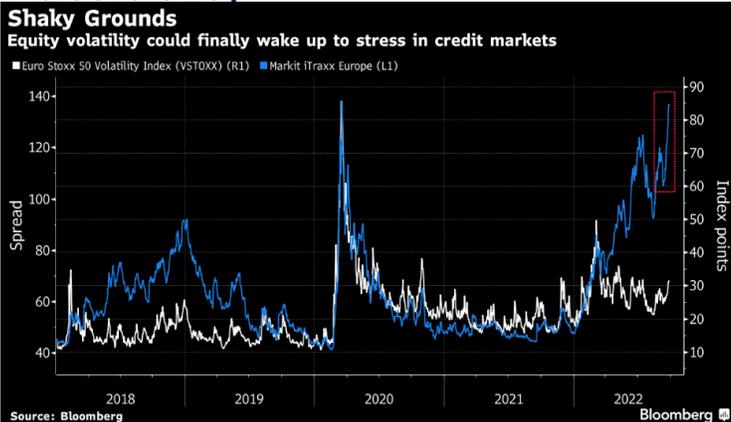
Eurobonds — Secondary Market

Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.000	6.031	6.000	6.017

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	-	-	-
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	29,683.74	1.88%	-18.31%
S&P 500	US	3,719.04	1.97%	-21.97%
NASDAQ	US	11,051.64	2.05%	-29.36%
DAX	GE	12,183.28	0.36%	-23.30%
FTSE 100	UK	7,005.39	0.30%	-5.13%
CAC 40	FR	5,765.01	0.19%	-19.40%
DFM	AE	3,343.27	-0.88%	4.61%
TASI	SA	11,170.08	1.39%	-0.99%

Currencies

EURUSD	0.9702	-0.35%	-14.97%
GBPUSD	1.0861	-0.85%	-20.42%
USDJPY	144.22	0.27%	25.63%
USDCAD	1.3639	0.33%	8.26%
USDCHF	0.9768	0.45%	7.55%
USDTRY	18.5140	0.15%	40.16%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,659.32	-0.83%	-10.04%
Silver	18.84	-0.94%	-19.95%
Platinum	866.31	-1.22%	-11.66%
Palladium	2,165.12	-1.89%	11.52%
Brent Crude	89.32	-0.47%	14.30%
WTI Crude	82.15	-0.43%	8.76%
Natural Gas	257.79	-0.33%	23.60%
Cocoa	2,282.00	-0.17%	-10.86%

Beirut Stock Exchange

Solidere A	55.80	2.10%	70.90%
Solidere B	53.95	-2.71%	61.91%
Bank Audi	1.41	-6.00%	-38.70%
Blom Bank	2.90	0.00%	-22.67%
Byblos Bank	0.58	0.00%	-29.27%

Interest Rates

US Federal Funds	
Target - Upper Bound	3.75%

Reference Rate				
	1M	3M	6M	12M
USD-LIBOR	3.121%	3.642%	4.208%	4.852%
EUR-EURIBOR	0.722%	1.228%	1.851%	2.625%
GBP-SONIA	1.756%	1.525%	1.199%	0.714%
JPY-TONAR	-0.04553%	-0.02483%	-0.02305%	-0.02287%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	GDP Annualized QoQ
US	15:30	Initial Jobless Claims

All times in Beirut time