

Morning Update

September 30, 2022

Local & MENA Markets

- Saudi outperforms Gulf peers but posts monthly loss
- Saudi Arabia's unemployment rate falls again, down to 9.7% in Q2 2022
- UAE 2022 GDP: Emirates NBD projects higher growth at 7%, buoyed by oil

International Markets

- Asian shares head for worst month since pandemic started
- Oil holds steady on prospect of OPEC+ output cut, weaker dollar
- Indian cenbank raises key policy rate by 50 basis points

Source(s): Bloomberg, Daily Star, Reuters, Zawya

Lebanese Government Bonds

Eurobonds — Secondary Market

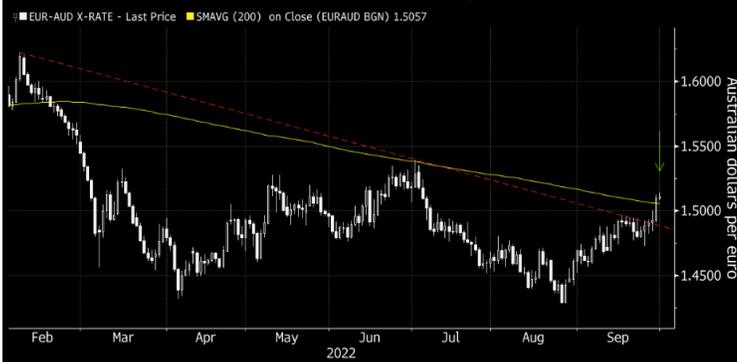
Maturity	27/05/2022	12/06/2025	17/05/2033	23/03/2037
Coupon	6.25%	6.25%	8.20%	7.25%
Cash Price	6.000	6.000	6.000	5.932

LBP Securities — Primary Market

	6M	1Y	2Y	3Y	5Y	7Y	10Y	15Y
T-Bills	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%	7.00%	7.50%
BDL	-	-	-	-	-	-	-	-
CDs	-	-	-	-	-	7.32%	8.50%	8.92%

Chart of the Day

Trend as a Friend Euro Aussie may extend September rally into fourth quarter



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	29,225.61	-1.54%	-19.57%
S&P 500	US	3,640.47	-2.11%	-23.62%
NASDAQ	US	10,737.51	-2.84%	-31.37%
DAX	GE	11,975.55	-1.71%	-24.61%
FTSE 100	UK	6,881.59	-1.77%	-6.81%
CAC 40	FR	5,676.87	-1.53%	-20.64%
DFM	AE	3,316.58	-0.80%	3.78%
TASI	SA	11,405.32	2.11%	1.10%

Currencies

EURUSD	0.9776	0.49%	-13.60%
GBPUSD	1.1060	0.81%	-17.60%
USDJPY	144.51	0.03%	25.57%
USDCAD	1.3708	-0.07%	8.38%
USDCHF	0.9806	-0.51%	6.95%
USDTRY	18.4888	0.30%	40.19%
USDLBP	1,507.50	0.00%	0.00%

Commodities

Gold	1,658.93	0.47%	-8.88%
Silver	18.71	1.26%	-18.73%
Platinum	866.41	0.51%	-10.10%
Palladium	2,206.92	-1.06%	14.63%
Brent Crude	88.49	-0.12%	13.63%
WTI Crude	81.23	0.04%	8.04%
Natural Gas	250.76	-2.73%	20.63%
Cocoa	2,327.00	1.97%	-9.10%

Beirut Stock Exchange

Solidere A	52.00	-6.81%	59.26%
Solidere B	52.00	-3.61%	56.06%
Bank Audi	1.41	0.00%	-38.70%
Blom Bank	2.90	0.00%	-22.67%
Byblos Bank	0.58	0.00%	-29.27%

Interest Rates

US Federal Funds	
Target - Upper Bound	3.75%

Reference Rate		1M	3M	6M	12M
USD-LIBOR	3.115%	3.674%	4.170%	4.776%	
EUR-EURIBOR	0.685%	1.193%	1.858%	2.621%	
GBP-SONIA	1.756%	1.536%	1.207%	0.720%	
JPY-TONAR	-0.04665%	-0.02518%	-0.02349%	-0.02298%	
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%	

Major Economic Events

Market	Time	Event
US	15:30	Personal Income
US	17:00	U. of Mich. Sentiment

All times in Beirut time